ROBERT GEOFFREY DOWNEY, STEPHEN JOHN DOWNEY AND BERYL MARY DOWNEY AS TRUSTEE FOR THE SUELYNN PROPERTY TRUST

to

CONTRACT OF SALE OF LAND

Property: 54-82 Knights Road, Mannerim 3222

MANN LEGAL

Lawyers 40 Myers Street Geelong Vic 3220

Tel: 03 5224 2916 Ref: BJC:241168E1





Contract of sale of land

Property: 54-82 Knights Road, Mannerim

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Contract of sale of land

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IMPORTANT NOTICE TO PURCHASERS - COOLING-OFF

Cooling-off period (Section 31 of the Sale of Land Act 1962)

You may end this contract within 3 clear business days of the day that you sign the contract if none of the exceptions listed below applies to you.

You must either give the vendor or the vendor's agent **written** notice that you are ending the contract or leave the notice at the address of the vendor or the vendor's agent to end this contract within this time in accordance with this cooling-off provision.

You are entitled to a refund of all the money you paid EXCEPT for \$100 or 0.2% of the purchase price (whichever is more) if you end the contract in this way.

EXCEPTIONS: the 3-day cooling-off period does not apply if:

- you bought the property at a publicly advertised auction or on the day on which the auction was held; or
- you bought the land within 3 clear business days before a publicly advertised auction was to be held; or
- you bought the land within 3 clear business days after a publicly advertised auction was held; or
- the property is used primarily for industrial or commercial purposes; or
- the property is more than 20 hectares in size and is used primarily for farming; or
- you and the vendor previously signed a contract for the sale of the same land in substantially the same terms; or
- you are an estate agent or a corporate body.

NOTICE TO PURCHASERS OF PROPERTY OFF-THE-PLAN

Off-the-plan sales (Section 9AA(1A) of the Sale of Land Act 1962)

You may negotiate with the vendor about the amount of the deposit moneys payable under the contract of sale, up to 10 per cent of the purchase price.

A substantial period of time may elapse between the day on which you sign the contract of sale and the day on which you become the registered proprietor of the lot.

The value of the lot may change between the day on which you sign the contract of sale of that lot and the day on which you become the registered proprietor

Approval

This contract is approved as a standard form of contract under section 53A of the *Estate Agents Act* 1980 by the Law Institute of Victoria Limited. The Law Institute of Victoria Limited is authorised to approve this form under the *Legal Profession Uniform Law Application Act* 2014.

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WARNING TO ESTATE AGENTS

DO NOT USE THIS CONTRACT FOR SALES OF 'OFF THE PLAN' PROPERTIES UNLESS IT HAS BEEN PREPARED BY A LEGAL PRACTITIONER

WARNING: YOU SHOULD CONSIDER THE EFFECT (IF ANY) THAT THE WINDFALL GAINS TAX MAY HAVE ON THE SALE OF LAND UNDER THIS CONTRACT.

Contract of sale of land

The vendor agrees to sell and the purchaser agrees to buy the property, being the land and the goods, for the price and on the terms set out in this contract.

The terms of this contract are contained in the -

- particulars of sale; and
- special conditions, if any; and
- general conditions (which are in standard form: see general condition 6.1)

in that order of priority.

SIGNING OF THIS CONTRACT

WARNING: THIS IS A LEGALLY BINDING CONTRACT. YOU SHOULD READ THIS CONTRACT BEFORE SIGNING IT.

Purchasers should ensure that they have received a section 32 statement from the vendor before signing this contract. In this contract, "section 32 statement" means the statement required to be given by a vendor under section 32 of the Sale of Land Act 1962.

The authority of a person signing -

- under power of attorney; or
- as director of a corporation; or
- as agent authorised in writing by one of the parties -

must be noted beneath the signature.

Any person whose signature is secured by an esterms of this contract.	state agent acknowledges being given by the agent at the time of signing a copy of the
SIGNED BY THE PURCHASER:	
	on// 2024
Print name(s) of person(s) signing:	
State nature of authority, if applicable:	
·	[] clear business days (3 clear business days if none specified) ne meaning as in section 30 of the Sale of Land Act 1962
SIGNED BY THE VENDOR:	
	on//2024
Print name(s) of person(s) signing:	ROBERT GEOFFREY DOWNEY, STEPHEN JOHN DOWNEY AND BERY MARY DOWNEY AS TRUSTEE FOR THE SUELYNN PROPERTY TRUST
State nature of authority, if applicable:	

The **DAY OF SALE** is the date by which both parties have signed this contract.

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Particulars of sale

Vendor's estate agent

Elders Real Estate - Geelong suite 15/400 Pakington Street, Newtown, VIC 3220

Email: peter.lindeman@elders.com.au

Tel: 03 5225 5000 Mob: Fax: Ref:

Vendor

ROBERT GEOFFREY DOWNEY, STEPHEN JOHN DOWNEY AND BERYL MARY DOWNEY AS TRUSTEE FOR THE SUELYNN PROPERTY TRUST

415 Church Road, Portarlington, VIC 3223

Vendor's legal practitioner or conveyancer

Mann Legal

Address:

Email:

40 Myers Street, Geelong VIC 3220 PO Box 1857, Geelong VIC 3220

Email: belinda@mannlegal.com.au

Tel: 03 5224 2916 Ref: BJC:241168E1

Purchaser	
Name:	
Address:	
ABN/ACN:	
Email:	
Purchaser'	's legal practitioner or conveyancer
Name:	

Land (general conditions 7 and 13)

Tel:

The land is described in the table below -

Mob:

Certificate of T	Title reference			being lot	on plan	
Volume	12085	Folio	715	2	PS809702H	
Volume		Folio				

Fax:

.....

.....

If no title or plan references in the table, the land is as described in the section 32 statement or the register search statement and the document referred to as the diagram location in the register search statement attached to the section 32 statement

The land includes all improvements and fixtures.

Ref:

Property address

The address of the land is: 54-82 Knights Road, Mannerim 3222

Goods sold with the land (general condition 6.3(f)) (list or attach schedule)

Paym	ent			
Price		\$		
Depo	sit	\$		
Balan	ce	\$	payable at settlement	
Depo	sit bond			
		condition 15 applies only	y if the box is checked	
Bank	guarant	ee		
	General o	condition 16 applies only	y if the box is checked	
GST	(general	condition 19)		
Subje	ct to gen	eral condition 19.2, the	price includes GST (if any), unless th	ne next box is checked
	GST (if	any) must be paid in ad	ldition to the price if the box is checked	I
			and on which a 'farming business' is can s of section 38-480 of the GST Act if th	
			going concern' if the box is checked	
	Ш	J	ill be used to calculate GST if the box is	s checked
	,,	eneral conditions 17 &	26.2)	
is du				
unles	s the lan	d is a lot on an unregist	tered plan of subdivision, in which cas	e settlement is due on the later of:
• th	e above	date; and		
• th	e 14th da	y after the vendor gives	s notice in writing to the purchaser of re	gistration of the plan of subdivision
Leas	e (genera	al condition 5.1)		
	in whicl	n case the property is s	-	
(*only (one of the l OR		sed after carefully reading any applicable lease ing on with options to renew, each of	
	OR OR	a residential tenancy for	or a fixed term ending on	
	\boxtimes	a periodic tenancy det	erminable by notice	
Term	s contra	ct (general condition 30	0)	
	box is c		a terms contract within the meaning of Id be made to general condition 30 and any fun	
Loan	(general	condition 20)		
	This co	ntract is subject to a loa	an being approved and the following d	letails apply if the box is checked:
Lende	er:			
•		der chosen by the purch no more than	haser)	Approval date:
Build	ing repo	rt		
П			only if the box is checked	
_ Pest	report	app	, 252 53534	
	-	I condition 22 applies o	only if the box is checked	
	Genera	i condition 22 applies 0	THY IT THE DOX IS CHECKED	

Special Conditions

Instructions: It is recommended that when adding special conditions:

- · each special condition is numbered;
- the parties initial each page containing special conditions;
- a line is drawn through any blank space remaining on the last page; and
- attach additional pages if there is not enough space

1. Director's Guarantees

In the event the purchaser or nominated purchaser is a company the purchaser will simultaneously with the execution of this contract arrange for its directors to execute the guarantee and indemnity in the form annexed to this contract.

2. Default costs charges & expenses

The purchaser must pay all reasonable costs, losses, charges and expenses, including any loss arising from land tax levied against the vendor in respect of the premises, in a later land tax year than that in which settlement should have occurred, which land tax would not have been levied against the vendor had the purchaser settled on time, incurred by the vendor due to any default by the purchaser in payment of any money payable under this contract or any breach by the purchaser of any of the terms of this contract.

3. Exclusion and/or Variation of General Conditions

- 3.1 Sub-clauses 31.4 to 31.6 of General Condition 31 are excluded.
- 3.2 General Condition 14.3 (a)(ii) is varied to replace the words "80% of the sale price" with "the balance due at settlement".
- 3.3 For the purposes of general condition 23, the expression "periodic outgoings" does not include any amounts to which section 10G of the Sale of Land Act 1962 applies.
- 3.4 General condition 28 does not apply to any amounts to which section 10G or 10H of the Sale of Land Act 1962 applies.

4. Interpretation

In this contract unless the context otherwise requires:

- 4.1 headings are for convenience of reference only and do not affect interpretation;
- 4.2 words importing the singular include the plural and vice versa;
- 4.3 words importing a gender include any gender;
- 4.4 a reference to a natural person includes any company, partnership, joint venture, association, corporation or other body corporate and any Government body;
- 4.5 a reference to an Act of Parliament, includes that Act as amended or replaced and all regulations made under it;
- 4.6 a reference to a body whose functions have become exercisable by another body, is a reference to the latter body;
- 4.7 a covenant or agreement on the part of two or more persons binds them jointly and severally; and
- 4.8 where any form of the word "include" appears, it is to be read as if followed by the words "without limitation".

5. Whole agreement

This contract comprises the whole of the agreement between the parties and it is expressly agreed that no other covenants or promises are implied into this contract or arise between the parties pursuant to any collateral or other agreement and the purchaser shall not be entitled to rely on any representations made by the vendor or their agents except such as are made conditions of this contract.

6. Purchaser acknowledgements

The purchaser acknowledges that they are purchasing the property as a result of their own enquiries and inspection and not relying upon any representation made by the vendor or any other person on the vendor's behalf. The purchaser accepts the property as at the day of sale:

- 6.1 In its present condition and state of repair;
- 6.2 Subject to all defects latent and patent;
- 6.3 Subject to any infestations and dilapidation;
- 6.4 Subject to all existing water, sewerage, drainage and plumbing services and connections in respect of the property; and
- 6.5 Subject to any non-compliance with the Local Government Act 1989, Building Act 1993 or other legislation, subordinate legislation or regulations in respect of any building on the land.

The purchaser agrees not to seek to terminate rescind or make any objection requisition or claim for compensation arising out of any of the matters covered by this clause.

General Conditions

Contract signing

1. ELECTRONIC SIGNATURE

- 1.1 In this general condition "electronic signature" means a digital signature or a visual representation of a person's handwritten signature or mark which is placed on a physical or electronic copy of this contract by electronic or mechanical means, and "electronically signed" has a corresponding meaning.
- 1.2 The parties consent to this contract being signed by or on behalf of a party by an electronic signature.
- 1.3 Where this contract is electronically signed by or on behalf of a party, the party warrants and agrees that the electronic signature has been used to identify the person signing and to indicate that the party intends to be bound by the electronic signature.
- 1.4 This contract may be electronically signed in any number of counterparts which together will constitute the one document.
- 1.5 Each party consents to the exchange of counterparts of this contract by delivery by email or such other electronic means as may be agreed in writing.
- 1.6 Each party must upon request promptly deliver a physical counterpart of this contract with the handwritten signature or signatures of the party and all written evidence of the authority of a person signing on their behalf, but a failure to comply with the request does not affect the validity of this contract.

2. LIABILITY OF SIGNATORY

Any signatory for a proprietary limited company purchaser is personally liable for the due performance of the purchaser's obligations as if the signatory were the purchaser in the case of a default by a proprietary limited company purchaser.

3. GUARANTEE

The vendor may require one or more directors of the purchaser to guarantee the purchaser's performance of this contract if the purchaser is a proprietary limited company.

4. NOMINEE

The purchaser may no later than 14 days before the due date for settlement nominate a substitute or additional person to take a transfer of the land, but the named purchaser remains personally liable for the due performance of all the purchaser's obligations under this contract.

Title

5. ENCUMBRANCES

- 5.1 The purchaser buys the property subject to:
 - (a) any encumbrance shown in the section 32 statement other than mortgages or caveats; and
 - (b) any reservations, exceptions and conditions in the crown grant; and
 - (c) any lease or tenancy referred to in the particulars of sale.
- 5.2 The purchaser indemnifies the vendor against all obligations under any lease or tenancy that are to be performed by the landlord after settlement.

6 VENDOR WARRANTIES

- 6.1 The vendor warrants that these general conditions 1 to 35 are identical to the general conditions 1 to 35 in the form of contract of sale of land published by the Law Institute of Victoria Limited and the Real Estate Institute of Victoria Ltd in the month and year set out at the foot of this page.
- 6.2 The warranties in general conditions 6.3 and 6.4 replace the purchaser's right to make requisitions and inquiries.
- 6.3 The vendor warrants that the vendor:
 - (a) has, or by the due date for settlement will have, the right to sell the land; and
 - (b) is under no legal disability; and
 - (c) is in possession of the land, either personally or through a tenant; and
 - (d) has not previously sold or granted any option to purchase, agreed to a lease or granted a pre-emptive right which is current over the land and which gives another party rights which have priority over the interest of the purchaser; and
 - (e) will at settlement be the holder of an unencumbered estate in fee simple in the land; and
 - (f) will at settlement be the unencumbered owner of any improvements, fixtures, fittings and goods sold with the land.
- 6.4 The vendor further warrants that the vendor has no knowledge of any of the following:
 - (a) public rights of way over the land;
 - (b) easements over the land;

- (c) lease or other possessory agreement affecting the land;
- (d) notice or order directly and currently affecting the land which will not be dealt with at settlement, other than the usual rate notices and any land tax notices;
- (e) legal proceedings which would render the sale of the land void or voidable or capable of being set aside.
- 6.5 The warranties in general conditions 6.3 and 6.4 are subject to any contrary provisions in this contract and disclosures in the section 32 statement.
- 6.6 If sections 137B and 137C of the Building Act 1993 apply to this contract, the vendor warrants that:
 - (a) all domestic building work carried out in relation to the construction by or on behalf of the vendor of the home was carried out in a proper and workmanlike manner; and
 - (b) all materials used in that domestic building work were good and suitable for the purpose for which they were used and that, unless otherwise stated in the contract, those materials were new; and
 - (c) domestic building work was carried out in accordance with all laws and legal requirements, including, without limiting the generality of this warranty, the Building Act 1993 and regulations made under the Building Act 1993.
- 6.7 Words and phrases used in general condition 6.6 which are defined in the *Building Act 1993* have the same meaning in general condition 6.6.

7. IDENTITY OF THE LAND

- 7.1 An omission or mistake in the description of the property or any deficiency in the area, description or measurements of the land does not invalidate the sale.
- 7.2 The purchaser may not:
 - (a) make any objection or claim for compensation for any alleged misdescription of the property or any deficiency in its area or measurements; or
 - (b) require the vendor to amend title or pay any cost of amending title.

8. SERVICES

- 8.1 The vendor does not represent that the services are adequate for the purchaser's proposed use of the property and the vendor advises the purchaser to make appropriate inquiries. The condition of the services may change between the day of sale and settlement and the vendor does not promise that the services will be in the same condition at settlement as they were on the day of sale.
- 8.2 The purchaser is responsible for the connection of all services to the property after settlement and the payment of any associated cost.

9. CONSENTS

The vendor must obtain any necessary consent or licence required for the vendor to sell the property. The contract will be at an end and all money paid must be refunded if any necessary consent or licence is not obtained by settlement.

10. TRANSFER & DUTY

- 10.1 The purchaser must prepare and deliver to the vendor at least 7 days before the due date for settlement any paper transfer of land document which is necessary for this transaction. The delivery of the transfer of land document is not acceptance of title.
- 10.2 The vendor must promptly initiate the Duties on Line or other form required by the State Revenue Office in respect of this transaction, and both parties must co-operate to complete it as soon as practicable.

11. RELEASE OF SECURITY INTEREST

- 11.1 This general condition applies if any part of the property is subject to a security interest to which the *Personal Property Securities Act 2009 (Cth)* applies.
- 11.2 For the purposes of enabling the purchaser to search the Personal Property Securities Register for any security interests affecting any personal property for which the purchaser may be entitled to a release, statement, approval or correction in accordance with general condition 11.4, the purchaser may request the vendor to provide the vendor's date of birth to the purchaser. The vendor must comply with a request made by the purchaser under this condition if the purchaser makes the request at least 21 days before the due date for settlement.
- 11.3 If the purchaser is given the details of the vendor's date of birth under general condition 11.2, the purchaser must
 - (a) only use the vendor's date of birth for the purposes specified in general condition 11.2; and
 - (b) keep the date of birth of the vendor secure and confidential.
- 11.4 The vendor must ensure that at or before settlement, the purchaser receives—
 - (a) a release from the secured party releasing the property from the security interest; or
 - (b) a statement in writing in accordance with section 275(1)(b) of the *Personal Property Securities Act* 2009 *(Cth)* setting out that the amount or obligation that is secured is nil at settlement; or
 - (c) a written approval or correction in accordance with section 275(1)(c) of the Personal Property Securities Act 2009

(Cth) indicating that, on settlement, the personal property included in the contract is not or will not be property in which the security interest is granted.

- 11.5 Subject to general condition 11.6, the vendor is not obliged to ensure that the purchaser receives a release, statement, approval or correction in respect of personal property—
 - (a) that—
 - (i) the purchaser intends to use predominantly for personal, domestic or household purposes; and
 - (ii) has a market value of not more than \$5000 or, if a greater amount has been prescribed for the purposes of section 47(1) of the *Personal Property Securities Act 2009 (Cth)*, not more than that prescribed amount; or
 - (b) that is sold in the ordinary course of the vendor's business of selling personal property of that kind.
- 11.6 The vendor is obliged to ensure that the purchaser receives a release, statement, approval or correction in respect of personal property described in general condition 11.5 if—
 - the personal property is of a kind that may or must be described by serial number in the Personal Property Securities Register: or
 - (b) the purchaser has actual or constructive knowledge that the sale constitutes a breach of the security agreement that provides for the security interest.
- 11.7 A release for the purposes of general condition 11.4(a) must be in writing.
- 11.8 A release for the purposes of general condition 11.4(a) must be effective in releasing the goods from the security interest and be in a form which allows the purchaser to take title to the goods free of that security interest.
- 11.9 If the purchaser receives a release under general condition 11.4(a) the purchaser must provide the vendor with a copy of the release at or as soon as practicable after settlement.
- 11.10 In addition to ensuring that a release is received under general condition 11.4(a), the vendor must ensure that at or before settlement the purchaser receives a written undertaking from a secured party to register a financing change statement to reflect that release if the property being released includes goods of a kind that are described by serial number in the Personal Property Securities Register.
- 11.11 The purchaser must advise the vendor of any security interest that is registered on or before the day of sale on the Personal Property Securities Register, which the purchaser reasonably requires to be released, at least 21 days before the due date for settlement.
- 11.12 The vendor may delay settlement until 21 days after the purchaser advises the vendor of the security interests that the purchaser reasonably requires to be released if the purchaser does not provide an advice under general condition 11.11.
- 11.13 If settlement is delayed under general condition 11.12 the purchaser must pay the vendor—
 - interest from the due date for settlement until the date on which settlement occurs or 21 days after the vendor receives the advice, whichever is the earlier; and
 - (b) any reasonable costs incurred by the vendor as a result of the delay—
 - as though the purchaser was in default.
- 11.14 The vendor is not required to ensure that the purchaser receives a release in respect of the land. This general condition 11.14 applies despite general condition 11.1.
- 11.15 Words and phrases which are defined in the *Personal Property Securities Act 2009 (Cth)* have the same meaning in general condition 11 unless the context requires otherwise.

12. BUILDER WARRANTY INSURANCE

The vendor warrants that the vendor will provide at settlement details of any current builder warranty insurance in the vendor's possession relating to the property if requested in writing to do so at least 21 days before settlement.

13. GENERAL LAW LAND

- 13.1 The vendor must complete a conversion of title in accordance with section 14 of the *Transfer of Land Act 1958* before settlement if the land is the subject of a provisional folio under section 23 of that Act.
- 13.2 The remaining provisions of this general condition 13 only apply if any part of the land is not under the operation of the *Transfer of Land Act 1958*.

- 13.3 The vendor is taken to be the holder of an unencumbered estate in fee simple in the land if there is an unbroken chain of title starting at least 30 years before the day of sale proving on the face of the documents the ownership of the entire legal and equitable estate without the aid of other evidence.
- 13.4 The purchaser is entitled to inspect the vendor's chain of title on request at such place in Victoria as the vendor nominates.
- 13.5 The purchaser is taken to have accepted the vendor's title if:
 - (a) 21 days have elapsed since the day of sale; and
 - (b) the purchaser has not reasonably objected to the title or reasonably required the vendor to remedy a defect in the title.
- 13.6 The contract will be at an end if:
 - (a) the vendor gives the purchaser a notice that the vendor is unable or unwilling to satisfy the purchaser's objection or requirement and that the contract will end if the objection or requirement is not withdrawn within 14 days of the giving of the notice; and
 - (b) the objection or requirement is not withdrawn in that time.
- 13.7 If the contract ends in accordance with general condition 13.6, the deposit must be returned to the purchaser and neither party has a claim against the other in damages.
- 13.8 General condition 17.1 [settlement] should be read as if the reference to 'registered proprietor' is a reference to 'owner' in respect of that part of the land which is not under the operation of the *Transfer of Land Act 1958*.

Money

14. DEPOSIT

- 14.1 The purchaser must pay the deposit:
 - (a) to the vendor's licensed estate agent; or
 - (b) if there is no estate agent, to the vendor's legal practitioner or conveyancer; or
 - (c) if the vendor directs, into a special purpose account in an authorised deposit-taking institution in Victoria specified by the vendor in the joint names of the purchaser and the vendor.
- 14.2 If the land sold is a lot on an unregistered plan of subdivision, the deposit:
 - (a) must not exceed 10% of the price; and
 - (b) must be paid to the vendor's estate agent, legal practitioner or conveyancer and held by the estate agent, legal practitioner or conveyancer on trust for the purchaser until the registration of the plan of subdivision.
- 14.3 The deposit must be released to the vendor if:
 - (a) the vendor provides particulars, to the satisfaction of the purchaser, that either-
 - (i) there are no debts secured against the property; or
 - (ii) if there are any debts, the total amount of those debts together with any amounts to be withheld in accordance with general conditions 24 and 25 does not exceed 80% of the sale price; and
 - (b) at least 28 days have elapsed since the particulars were given to the purchaser under paragraph (a); and
 - (c) all conditions of section 27 of the Sale of Land Act 1962 have been satisfied.
- 14.4 The stakeholder must pay the deposit and any interest to the party entitled when the deposit is released, the contract is settled, or the contract is ended.
- 14.5 The stakeholder may pay the deposit and any interest into court if it is reasonable to do so.
- 14.6 Where the purchaser is deemed by section 27(7) of the Sale of Land Act 1962 to have given the deposit release authorisation referred to in section 27(1), the purchaser is also deemed to have accepted title in the absence of any prior express objection to title.
- 14.7 Payment of the deposit may be made or tendered:
 - (a) in cash up to \$1,000 or 0.2% of the price, whichever is greater; or
 - (b) by cheque drawn on an authorised deposit-taking institution; or

(c) by electronic funds transfer to a recipient having the appropriate facilities for receipt.

However, unless otherwise agreed:

- payment may not be made by credit card, debit card or any other financial transfer system that allows for any chargeback or funds reversal other than for fraud or mistaken payment, and
- (e) any financial transfer or similar fees or deductions from the funds transferred, other than any fees charged by the recipient's authorised deposit-taking institution, must be paid by the remitter.
- 14.8 Payment by electronic funds transfer is made when cleared funds are received in the recipient's bank account.
- 14.9 Before the funds are electronically transferred the intended recipient must be notified in writing and given sufficient particulars to readily identify the relevant transaction.
- 14.10 As soon as the funds have been electronically transferred the intended recipient must be provided with the relevant transaction number or reference details.
- 14.11 For the purpose of this general condition 'authorised deposit-taking institution' means a body corporate for which an authority under section 9(3) of the *Banking Act 1959 (Cth)* is in force.

15. DEPOSIT BOND

- 15.1 This general condition only applies if the applicable box in the particulars of sale is checked.
- 15.2 In this general condition "deposit bond" means an irrevocable undertaking to pay on demand an amount equal to the deposit or any unpaid part of the deposit. The issuer and the form of the deposit bond must be satisfactory to the vendor. The deposit bond must have an expiry date at least 45 days after the due date for settlement.
- 15.3 The purchaser may deliver a deposit bond to the vendor's estate agent, legal practitioner or conveyancer within 7 days after the day of sale.
- 15.4 The purchaser may at least 45 days before a current deposit bond expires deliver a replacement deposit bond on the same terms and conditions.
- 15.5 Where a deposit bond is delivered, the purchaser must pay the deposit to the vendor's legal practitioner or conveyancer on the first to occur of:
 - (a) settlement;
 - (b) the date that is 45 days before the deposit bond or any replacement deposit bond expires;
 - (c) the date on which this contract ends in accordance with general condition 35.2 [default not remedied] following breach by the purchaser; and
 - (d) the date on which the vendor ends this contract by accepting repudiation of it by the purchaser.
- 15.6 The vendor may claim on the deposit bond without prior notice if the purchaser defaults under this contract or repudiates this contract and the contract is ended. The amount paid by the issuer satisfies the obligations of the purchaser under general condition 15.5 to the extent of the payment.
- 15.7 Nothing in this general condition limits the rights of the vendor if the purchaser defaults under this contract or repudiates this contract, except as provided in general condition 15.6.
- 15.8 This general condition is subject to general condition 14.2 [deposit].

16. BANK GUARANTEE

- 16.1 This general condition only applies if the applicable box in the particulars of sale is checked.
- 16.2 In this general condition:
 - (a) "bank guarantee" means an unconditional and irrevocable guarantee or undertaking by a bank in a form satisfactory to the vendor to pay on demand any amount under this contract agreed in writing, and
 - (b) "bank" means an authorised deposit-taking institution under the Banking Act 1959 (Cth).
- 16.3 The purchaser may deliver a bank guarantee to the vendor's legal practitioner or conveyancer.
- 16.4 The purchaser must pay the amount secured by the bank guarantee to the vendor's legal practitioner or conveyancer on the first to occur of:
 - (a) settlement;
 - (b) the date that is 45 days before the bank guarantee expires;
 - (c) the date on which this contract ends in accordance with general condition 35.2 [default not remedied] following breach by the purchaser; and
 - (d) the date on which the vendor ends this contract by accepting repudiation of it by the purchaser.
- 16.5 The vendor must return the bank guarantee document to the purchaser when the purchaser pays the amount secured by

the bank guarantee in accordance with general condition 16.4.

- 16.6 The vendor may claim on the bank guarantee without prior notice if the purchaser defaults under this contract or repudiates this contract and the contract is ended. The amount paid by the bank satisfies the obligations of the purchaser under general condition 16.4 to the extent of the payment.
- 16.7 Nothing in this general condition limits the rights of the vendor if the purchaser defaults under this contract or repudiates this contract except as provided in general condition 16.6.
- 16.8 This general condition is subject to general condition 14.2 [deposit].

17. SETTLEMENT

- 17.1 At settlement:
 - (a) the purchaser must pay the balance; and
 - (b) the vendor must:
 - (i) do all things necessary to enable the purchaser to become the registered proprietor of the land; and
 - (ii) give either vacant possession or receipt of rents and profits in accordance with the particulars of sale.
- 17.2 Settlement must be conducted between the hours of 10.00 am and 4.00 pm unless the parties agree otherwise.
- 17.3 The purchaser must pay all money other than the deposit in accordance with a written direction of the vendor or the vendor's legal practitioner or conveyancer.

18. ELECTRONIC SETTLEMENT

- 18.1 Settlement and lodgement of the instruments necessary to record the purchaser as registered proprietor of the land will be conducted electronically in accordance with the Electronic Conveyancing National Law. This general condition 18 has priority over any other provision of this contract to the extent of any inconsistency.
- 18.2 A party must immediately give written notice if that party reasonably believes that settlement and lodgement can no longer be conducted electronically. General condition 18 ceases to apply from when such a notice is given.
- 18.3 Each party must:
 - (a) be, or engage a representative who is, a subscriber for the purposes of the Electronic Conveyancing National Law,
 - (b) ensure that all other persons for whom that party is responsible and who are associated with this transaction are, or engage, a subscriber for the purposes of the Electronic Conveyancing National Law, and
 - (c) conduct the transaction in accordance with the Electronic Conveyancing National Law.
- 18.4 The vendor must open the electronic workspace ("workspace") as soon as reasonably practicable and nominate a date and time for settlement. The inclusion of a specific date and time for settlement in a workspace is not of itself a promise to settle on that date or at that time. The workspace is an electronic address for the service of notices and for written communications for the purposes of any electronic transactions legislation.
- 18.5 This general condition 18.5 applies if there is more than one electronic lodgement network operator in respect of the transaction. In this general condition 18.5 "the transaction" means this sale and purchase and any associated transaction involving any of the same subscribers.

To the extent that any interoperability rules governing the relationship between electronic lodgement network operators do not provide otherwise:

- (a) the electronic lodgement network operator to conduct all the financial and lodgement aspects of the transaction after the workspace locks must be one which is willing and able to conduct such aspects of the transaction in accordance with the instructions of all the subscribers in the workspaces of all the electronic lodgement network operators after the workspace locks;
- (b) if two or more electronic lodgement network operators meet that description, one may be selected by purchaser's incoming mortgagee having the highest priority but if there is no mortgagee of the purchaser, the vendor must make the selection.
- 18.6 Settlement occurs when the workspace records that:
 - (a) there has been an exchange of funds or value between the exchange settlement account or accounts in the Reserve Bank of Australia of the relevant financial institutions or their financial settlement agents in accordance with the instructions of the parties; or
 - (b) if there is no exchange of funds or value, the documents necessary to enable the purchaser to become registered proprietor of the land have been accepted for electronic lodgement.
- 18.7 The parties must do everything reasonably necessary to effect settlement:
 - (a) electronically on the next business day, or
 - (b) at the option of either party, otherwise than electronically as soon as possible -

if, after the locking of the workspace at the nominated settlement time, settlement in accordance with general condition 18.6 has not occurred by 4.00 pm, or 6.00 pm if the nominated time for settlement is after 4.00 pm.

18.8 Each party must do everything reasonably necessary to assist the other party to trace and identify the recipient of any missing or mistaken payment and to recover the missing or mistaken payment.

- 18.9 The vendor must before settlement:
 - (a) deliver any keys, security devices and codes ("keys") to the estate agent named in the contract,
 - direct the estate agent to give the keys to the purchaser or the purchaser's nominee on notification of settlement by the vendor, the vendor's subscriber or the electronic lodgement network operator;
 - (c) deliver all other physical documents and items (other than the goods sold by the contract) to which the purchaser is entitled at settlement, and any keys if not delivered to the estate agent, to the vendor's subscriber or, if there is no vendor's subscriber, confirm in writing to the purchaser that the vendor holds those documents, items and keys at the vendor's address set out in the contract, and

give, or direct its subscriber to give, all those documents and items and any such keys to the purchaser or the purchaser's nominee on notification by the electronic lodgement network operator of settlement.

19. GST

- 19.1 The purchaser does not have to pay the vendor any amount in respect of GST in addition to the price if the particulars of sale specify that the price includes GST (if any).
- 19.2 The purchaser must pay to the vendor any GST payable by the vendor in respect of a taxable supply made under this contract in addition to the price if:
 - (a) the particulars of sale specify that GST (if any) must be paid in addition to the price; or
 - (b) GST is payable solely as a result of any action taken or intended to be taken by the purchaser after the day of sale, including a change of use; or
 - (c) the particulars of sale specify that the supply made under this contract is of land on which a 'farming business' is carried on and the supply (or part of it) does not satisfy the requirements of section 38-480 of the GST Act; or
 - (d) the particulars of sale specify that the supply made under this contract is of a going concern and the supply (or a part of it) does not satisfy the requirements of section 38-325 of the GST Act.
- 19.3 The purchaser is not obliged to pay any GST under this contract until a tax invoice has been given to the purchaser.
- 19.4 If the particulars of sale specify that the supply made under this contract is of land on which a 'farming business' is carried on:
 - (a) the vendor warrants that the property is land on which a farming business has been carried on for the period of 5 years preceding the date of supply; and
 - (b) the purchaser warrants that the purchaser intends that a farming business will be carried on after settlement on the property.
- 19.5 If the particulars of sale specify that the supply made under this contract is a 'going concern':
 - (a) the parties agree that this contract is for the supply of a going concern; and
 - (b) the purchaser warrants that the purchaser is, or prior to settlement will be, registered for GST; and
 - (c) the vendor warrants that the vendor will carry on the going concern until the date of supply.
- 19.6 If the particulars of sale specify that the supply made under this contract is a 'margin scheme' supply, the parties agree that the margin scheme applies to this contract.
- 19.7 In this general condition:
 - (a) 'GST Act' means A New Tax System (Goods and Services Tax) Act 1999 (Cth); and
 - (b) 'GST' includes penalties and interest.

20. LOAN

- 20.1 If the particulars of sale specify that this contract is subject to a loan being approved, this contract is subject to the lender approving the loan on the security of the property by the approval date or any later date allowed by the vendor.
- 20.2 The purchaser may end the contract if the loan is not approved by the approval date, but only if the purchaser:
 - (a) immediately applied for the loan; and
 - (b) did everything reasonably required to obtain approval of the loan; and
 - (c) serves written notice ending the contract, together with written evidence of rejection or non-approval of the loan, on the vendor within 2 clear business days after the approval date or any later date allowed by the vendor; and
 - (d) is not in default under any other condition of this contract when the notice is given.
- 20.3 All money must be immediately refunded to the purchaser if the contract is ended.

21. BUILDING REPORT

- 21.1 This general condition only applies if the applicable box in the particulars of sale is checked.
- 21.2 The purchaser may end this contract within 14 days from the day of sale if the purchaser:
 - (a) obtains a written report from a registered building practitioner or architect which discloses a current defect in a structure on the land and designates it as a major building defect;
 - (b) gives the vendor a copy of the report and a written notice ending this contract; and
 - (c) is not then in default.

- 21.3 All money paid must be immediately refunded to the purchaser if the contract ends in accordance with this general condition.
- 21.4 A notice under this general condition may be served on the vendor's legal practitioner, conveyancer or estate agent even if the estate agent's authority has formally expired at the time of service.
- 21.5 The registered building practitioner may inspect the property at any reasonable time for the purpose of preparing the report.

22. PEST REPORT

- 22.1 This general condition only applies if the applicable box in the particulars of sale is checked.
- 22.2 The purchaser may end this contract within 14 days from the day of sale if the purchaser:
 - (a) obtains a written report from a pest control operator licensed under Victorian law which discloses a current pest
 infestation on the land and designates it as a major infestation affecting the structure of a building on the land;
 - (b) gives the vendor a copy of the report and a written notice ending this contract; and
 - (c) is not then in default.
- 22.3 All money paid must be immediately refunded to the purchaser if the contract ends in accordance with this general condition.
- 22.4 A notice under this general condition may be served on the vendor's legal practitioner, conveyancer or estate agent even if the estate agent's authority has formally expired at the time of service.
- 22.5 The pest control operator may inspect the property at any reasonable time for the purpose of preparing the report.

23. ADJUSTMENTS

- 23.1 All periodic outgoings payable by the vendor, and any rent and other income received in respect of the property must be apportioned between the parties on the settlement date and any adjustments paid and received as appropriate.
- 23.2 The periodic outgoings and rent and other income must be apportioned on the following basis:
 - the vendor is liable for the periodic outgoings and entitled to the rent and other income up to and including the day
 of settlement; and
 - (b) the land is treated as the only land of which the vendor is owner (as defined in the Land Tax Act 2005); and
 - (c) the vendor is taken to own the land as a resident Australian beneficial owner; and
 - (d) any personal statutory benefit available to each party is disregarded in calculating apportionment.
- 23.3 The purchaser must provide copies of all certificates and other information used to calculate the adjustments under general condition 23, if requested by the vendor.

24. FOREIGN RESIDENT CAPITAL GAINS WITHHOLDING

- 24.1 Words defined or used in Subdivision 14-D of Schedule 1 to the *Taxation Administration Act 1953 (Cth)* have the same meaning in this general condition unless the context requires otherwise.
- 24.2 Every vendor under this contract is a foreign resident for the purposes of this general condition unless the vendor gives the purchaser a clearance certificate issued by the Commissioner under section 14-220 (1) of Schedule 1 to the *Taxation Administration Act 1953 (Cth)*. The specified period in the clearance certificate must include the actual date of settlement.
- 24.3 The remaining provisions of this general condition 24 only apply if the purchaser is required to pay the Commissioner an amount in accordance with section 14-200(3) or section 14-235 of Schedule 1 to the *Taxation Administration Act 1953 (Cth)* ("the amount") because one or more of the vendors is a foreign resident, the property has or will have a market value not less than the amount set out in section 14-215 of the legislation just after the transaction, and the transaction is not excluded under section 14-215(1) of the legislation.
- 24.4 The amount is to be deducted from the vendor's entitlement to the contract consideration. The vendor must pay to the purchaser at settlement such part of the amount as is represented by non-monetary consideration.
- 24.5 The purchaser must:
 - (a) engage a legal practitioner or conveyancer ("representative") to conduct all the legal aspects of settlement, including the performance of the purchaser's obligations under the legislation and this general condition; and
 - (b) ensure that the representative does so.
- 24.6 The terms of the representative's engagement are taken to include instructions to have regard to the vendor's interests and instructions that the representative must:
 - pay, or ensure payment of, the amount to the Commissioner in the manner required by the Commissioner and as soon as reasonably and practicably possible, from moneys under the control or direction of the representative in accordance with this general condition if the sale of the property settles;
 - (b) promptly provide the vendor with proof of payment; and
 - (c) otherwise comply, or ensure compliance, with this general condition;

despite:

- (d) any contrary instructions, other than from both the purchaser and the vendor; and
- (e) any other provision in this contract to the contrary.

- 24.7 The representative is taken to have complied with the requirements of general condition 24.6 if:
 - (a) the settlement is conducted through an electronic lodgement network; and
 - (b) the amount is included in the settlement statement requiring payment to the Commissioner in respect of this transaction
- 24.8 Any clearance certificate or document evidencing variation of the amount in accordance with section 14-235(2) of Schedule 1 to the *Taxation Administration Act 1953 (Cth)* must be given to the purchaser at least 5 business days before the due date for settlement.
- 24.9 The vendor must provide the purchaser with such information as the purchaser requires to comply with the purchaser's obligation to pay the amount in accordance with section 14-200 of Schedule 1 to the *Taxation Administration Act 1953 (Cth)*. The information must be provided within 5 business days of request by the purchaser. The vendor warrants that the information the vendor provides is true and correct.
- 24.10 The purchaser is responsible for any penalties or interest payable to the Commissioner on account of late payment of the amount.

25. GST WITHHOLDING

- 25.1 Words and expressions defined or used in Subdivision 14-E of Schedule 1 to the *Taxation Administration Act 1953 (Cth)* or in *A New Tax System (Goods and Services Tax) Act 1999 (Cth)* have the same meaning in this general condition unless the context requires otherwise. Words and expressions first used in this general condition and shown in italics and marked with an asterisk are defined or described in at least one of those Acts.
- 25.2 The purchaser must notify the vendor in writing of the name of the recipient of the *supply for the purposes of section 14-255 of Schedule 1 to the *Taxation Administration Act 1953 (Cth)* at least 21 days before the due date for settlement unless the recipient is the purchaser named in the contract.
- 25.3 The vendor must at least 14 days before the due date for settlement provide the purchaser and any person nominated by the purchaser under general condition 4 with a GST withholding notice in accordance with section 14-255 of Schedule 1 to the *Taxation Administration Act 1953 (Cth)*, and must provide all information required by the purchaser or any person so nominated to confirm the accuracy of the notice.
- 25.4 The remaining provisions of this general condition 25 apply if the purchaser is or may be required to pay the Commissioner an *amount in accordance with section 14-250 of Schedule 1 to the *Taxation Administration Act 1953 (Cth)* because the property is *new residential premises or *potential residential land in either case falling within the parameters of that section, and also if the sale attracts the operation of section 14-255 of the legislation. Nothing in this general condition 25 is to be taken as relieving the vendor from compliance with section 14-255.
- 25.5 The amount is to be deducted from the vendor's entitlement to the contract *consideration and is then taken to be paid to the vendor, whether or not the vendor provides the purchaser with a GST withholding notice in accordance with section 14-255 of Schedule 1 to the *Taxation Administration Act 1953 (Cth)*. The vendor must pay to the purchaser at settlement such part of the amount as is represented by non-monetary consideration.
- 25.6 The purchaser must:
 - engage a legal practitioner or conveyancer ("representative") to conduct all the legal aspects of settlement, including the performance of the purchaser's obligations under the legislation and this general condition; and
 - (b) ensure that the representative does so.
- 25.7 The terms of the representative's engagement are taken to include instructions to have regard to the vendor's interests relating to the payment of the amount to the Commissioner and instructions that the representative must:
 - pay, or ensure payment of, the amount to the Commissioner in the manner required by the Commissioner and as soon as reasonably and practicably possible, from moneys under the control or direction of the representative in accordance with this general condition on settlement of the sale of the property;
 - (b) promptly provide the vendor with evidence of payment, including any notification or other document provided by the purchaser to the Commissioner relating to payment; and
 - (c) otherwise comply, or ensure compliance, with this general condition;

despite:

- (d) any contrary instructions, other than from both the purchaser and the vendor; and
- (e) any other provision in this contract to the contrary.
- 25.8 The representative is taken to have complied with the requirements of general condition 25.7 if:
 - (a) settlement is conducted through an electronic lodgement network; and
 - (b) the amount is included in the settlement statement requiring payment to the Commissioner in respect of this transaction.
- 25.9 The purchaser may at settlement give the vendor a bank cheque for the amount in accordance with section 16-30 (3) of Schedule 1 to the *Taxation Administration Act 1953 (Cth)*, but only if:
 - (a) so agreed by the vendor in writing; and
 - (b) the settlement is not conducted through an electronic lodgement network.

However, if the purchaser gives the bank cheque in accordance with this general condition 25.9, the vendor must:

(c) immediately after settlement provide the bank cheque to the Commissioner to pay the amount in relation to the supply; and

- (d) give the purchaser a receipt for the bank cheque which identifies the transaction and includes particulars of the bank cheque, at the same time the purchaser gives the vendor the bank cheque.
- 25.10 A party must provide the other party with such information as the other party requires to:
 - (a) decide if an amount is required to be paid or the quantum of it, or
 - (b) comply with the purchaser's obligation to pay the amount,

in accordance with section 14-250 of Schedule 1 to the *Taxation Administration Act 1953 (Cth)*. The information must be provided within 5 business days of a written request. The party providing the information warrants that it is true and correct.

25.11 The vendor warrants that:

- (a) at settlement, the property is not new residential premises or potential residential land in either case falling within the parameters of section 14-250 of Schedule 1 to the *Taxation Administration Act 1953 (Cth)* if the vendor gives the purchaser a written notice under section 14-255 to the effect that the purchaser will not be required to make a payment under section 14-250 in respect of the supply, or fails to give a written notice as required by and within the time specified in section 14-255; and
- (b) the amount described in a written notice given by the vendor to the purchaser under section 14-255 of Schedule 1 to the *Taxation Administration Act 1953 (Cth)* is the correct amount required to be paid under section 14-250 of the legislation.
- 25.12 The purchaser is responsible for any penalties or interest payable to the Commissioner on account of non-payment or late payment of the amount, except to the extent that:
 - (a) the penalties or interest arise from any failure on the part of the vendor, including breach of a warranty in general condition 25.11; or
 - (b) the purchaser has a reasonable belief that the property is neither new residential premises nor potential residential land requiring the purchaser to pay an amount to the Commissioner in accordance with section 14-250 (1) of Schedule 1 to the *Taxation Administration Act 1953 (Cth)*.

The vendor is responsible for any penalties or interest payable to the Commissioner on account of non-payment or late payment of the amount if either exception applies.

Transactional

26. TIME & CO OPERATION

- 26.1 Time is of the essence of this contract.
- 26.2 Time is extended until the next business day if the time for performing any action falls on a day which is not a business day.
- 26.3 Each party must do all things reasonably necessary to enable this contract to proceed to settlement, and must act in a prompt and efficient manner.
- 26.4 Any unfulfilled obligation will not merge on settlement.

27. SERVICE

- 27.1 Any document required to be served by or on any party may be served by or on the legal practitioner or conveyancer for that party.
- 27.2 A cooling off notice under section 31 of the Sale of Land Act 1962 or a notice under general condition 20 [loan approval], 21 [building report] or 22 [pest report] may be served on the vendor's legal practitioner, conveyancer or estate agent even if the estate agent's authority has formally expired at the time of service.
- 27.3 A document is sufficiently served:
 - (a) personally, or
 - (b) by pre-paid post, or
 - (c) in any manner authorized by law or by the Supreme Court for service of documents, including any manner authorised for service on or by a legal practitioner, whether or not the person serving or receiving the document is a legal practitioner, or
 - (d) by email.
- 27.4 Any document properly sent by:
 - (a) express post is taken to have been served on the next business day after posting, unless proved otherwise;
 - (b) priority post is taken to have been served on the fourth business day after posting, unless proved otherwise;
 - (c) regular post is taken to have been served on the sixth business day after posting, unless proved otherwise;
 - (d) email is taken to have been served at the time of receipt within the meaning of section 13A of the *Electronic Transactions (Victoria) Act 2000.*
- 27.5 In this contract 'document' includes 'demand' and 'notice', 'serve' includes 'give', and 'served' and 'service' have corresponding meanings.

28. NOTICES

- 28.1 The vendor is responsible for any notice, order, demand or levy imposing liability on the property that is issued or made before the day of sale, and does not relate to periodic outgoings.
- 28.2 The purchaser is responsible for any notice, order, demand or levy imposing liability on the property that is issued or made on or after the day of sale, and does not relate to periodic outgoings.
- 28.3 The purchaser may enter the property to comply with that responsibility where action is required before settlement.

29. INSPECTION

The purchaser and/or another person authorised by the purchaser may inspect the property at any reasonable time during the 7 days preceding and including the settlement day.

30. TERMS CONTRACT

- 30.1 If this is a 'terms contract' as defined in the Sale of Land Act 1962:
 - any mortgage affecting the land sold must be discharged as to that land before the purchaser becomes entitled to
 possession or to the receipt of rents and profits unless the vendor satisfies section 29M of the Sale of Land Act
 1962; and
 - (b) the deposit and all other money payable under the contract (other than any money payable in excess of the amount required to so discharge the mortgage) must be paid to a legal practitioner or conveyancer or a licensed estate agent to be applied in or towards discharging the mortgage.
- 30.2 While any money remains owing each of the following applies:
 - (a) the purchaser must maintain full damage and destruction insurance of the property and public risk insurance noting all parties having an insurable interest with an insurer approved in writing by the vendor;
 - (b) the purchaser must deliver copies of the signed insurance application forms, the policies and the insurance receipts to the vendor not less than 10 days before taking possession of the property or becoming entitled to receipt of the rents and profits;
 - (c) the purchaser must deliver copies of any amendments to the policies and the insurance receipts on each amendment or renewal as evidence of the status of the policies from time to time;
 - (d) the vendor may pay any renewal premiums or take out the insurance if the purchaser fails to meet these obligations;
 - (e) insurance costs paid by the vendor under paragraph (d) must be refunded by the purchaser on demand without affecting the vendor's other rights under this contract;
 - (f) the purchaser must maintain and operate the property in good repair (fair wear and tear excepted) and keep the property safe, lawful, structurally sound, weatherproof and free from contaminations and dangerous substances;
 - (g) the property must not be altered in any way without the written consent of the vendor which must not be unreasonably refused or delayed;
 - (h) the purchaser must observe all obligations that affect owners or occupiers of land;
 - (i) the vendor and/or other person authorised by the vendor may enter the property at any reasonable time to inspect it on giving 7 days written notice, but not more than twice in a year.

31. LOSS OR DAMAGE BEFORE SETTLEMENT

- 31.1 The vendor carries the risk of loss or damage to the property until settlement.
- 31.2 The vendor must deliver the property to the purchaser at settlement in the same condition it was in on the day of sale, except for fair wear and tear.
- 31.3 The purchaser must not delay settlement because one or more of the goods is not in the condition required by general condition 31.2, but may claim compensation from the vendor after settlement.
- 31.4 The purchaser may nominate an amount not exceeding \$5,000 to be held by a stakeholder to be appointed by the parties if the property is not in the condition required by general condition 31.2 at settlement.
- 31.5 The nominated amount may be deducted from the amount due to the vendor at settlement and paid to the stakeholder, but only if the purchaser also pays an amount equal to the nominated amount to the stakeholder.
- 31.6 The stakeholder must pay the amounts referred to in general condition 31.5 in accordance with the determination of the dispute, including any order for payment of the costs of the resolution of the dispute.

32. BREACH

A party who breaches this contract must pay to the other party on demand:

- (a) compensation for any reasonably foreseeable loss to the other party resulting from the breach; and
- (b) any interest due under this contract as a result of the breach.

Default

33. INTEREST

Interest at a rate of 2% per annum plus the rate for the time being fixed by section 2 of the *Penalty Interest Rates Act 1983* is payable at settlement on any money owing under the contract during the period of default, without affecting any other rights of the offended party.

34. DEFAULT NOTICE

- 34.1 A party is not entitled to exercise any rights arising from the other party's default, other than the right to receive interest and the right to sue for money owing, until the other party is given and fails to comply with a written default notice.
- 34.2 The default notice must:
 - (a) specify the particulars of the default; and
 - (b) state that it is the offended party's intention to exercise the rights arising from the default unless, within 14 days of the notice being given -
 - (i) the default is remedied; and
 - (ii) the reasonable costs incurred as a result of the default and any interest payable are paid.

35. DEFAULT NOT REMEDIED

- 35.1 All unpaid money under the contract becomes immediately payable to the vendor if the default has been made by the purchaser and is not remedied and the costs and interest are not paid.
- 35.2 The contract immediately ends if:
 - the default notice also states that unless the default is remedied and the reasonable costs and interest are paid,
 the contract will be ended in accordance with this general condition; and
 - (b) the default is not remedied and the reasonable costs and interest are not paid by the end of the period of the default notice.
- 35.3 If the contract ends by a default notice given by the purchaser:
 - the purchaser must be repaid any money paid under the contract and be paid any interest and reasonable costs payable under the contract; and
 - (b) all those amounts are a charge on the land until payment; and
 - (c) the purchaser may also recover any loss otherwise recoverable.
- 35.4 If the contract ends by a default notice given by the vendor:
 - (a) the deposit up to 10% of the price is forfeited to the vendor as the vendor's absolute property, whether the deposit has been paid or not; and
 - (b) the vendor is entitled to possession of the property; and
 - (c) in addition to any other remedy, the vendor may within one year of the contract ending either:
 - (i) retain the property and sue for damages for breach of contract; or
 - (ii) resell the property in any manner and recover any deficiency in the price on the resale and any resulting expenses by way of liquidated damages; and
 - (d) the vendor may retain any part of the price paid until the vendor's damages have been determined and may apply that money towards those damages; and
 - (e) any determination of the vendor's damages must take into account the amount forfeited to the vendor.
- 35.5 The ending of the contract does not affect the rights of the offended party as a consequence of the default.

day of

THIS DEED dated

GUARANTEE AND INDEMNITY

2024

11113 5225	2021	
то:	Robert Geoffrey Downey, Stephen John Downey and Beryl Mary Downey as trustee for The SueLynn Property Trust of 415 Church Road, PORTARLINGTON, Victoria (Vendor)	
FROM	of	•
FROM	of	

IN CONSIDERATION of the vendor having at the request of the guarantor agreed to sell the land described within the attached contract of sale to the purchaser the guarantor HEREBY GUARANTEES to the vendor the due and punctual payment by the purchaser of the purchase money and interest payable thereon as detailed in the said contract of sale and all other money that is payable or may become payable pursuant thereto, the money hereby secured, AND ALSO the due performance and observance by the purchaser of all and singular the covenants provisions and stipulations contained or implied in the said contract of sale and on the part of the purchaser to be performed and observed AND THE GUARANTOR HEREBY EXPRESSLY ACKNOWLEDGES AND DECLARES that it has examined the contract of sale and has access to a copy thereof and further that this guarantee is given upon and subject to the following conditions:

- 1. That in the event of the purchaser failing to pay the vendor as and when due the money referred to within the contract the guarantor will immediately pay such money to the vendor;
- 2. That in the event of the purchaser failing to carry out or perform any of its obligations under the contract the guarantor will immediately carry out and perform the same;
- 3. The guarantor shall be deemed to be jointly and severally liable with the purchaser, in lieu of being merely a surety for it, for the payment of the purchase money interest and all other money if any payable pursuant to the contract in the performance of the obligations herein contained and it shall not be necessary for the vendor to make any claim or demand on or to take any action or proceedings against the purchaser before calling on the guarantor to pay the money or to carry out and perform the obligations herein contained; and
- 4. That no time or other indulgence whatsoever that may be granted by the vendor to the purchaser shall in any manner whatsoever affect a liability of the guarantor hereunder and the liability of the guarantor shall continue to remain in full force and effect until all money owing to the vendor have been paid and all obligations have been performed.
- **5.** For the consideration aforesaid and as a separate and coverable covenant the guarantor HEREBY AGREES to indemnify the vendor not only by reason of the non-payment by the purchaser of all money payable or that may become payable under the contract of sale but

also in respect of all costs charges and expenses whatsoever which the vendor may incur by reason of any default on the part of the purchaser in relation to the contract of sale.

EXECUTED AS A DEED

EXECUTED BY)
)
pursuant to section 127 of the Corporations Act (Cth) 2001	
Director	Director
Name:	Name:

SIGNED SEALED & DELIVERED BY)	
)	
		Signature
in the presence of:		
Signature of witness		
Print name of witness		

Vendor Statement

The vendor makes this statement in respect of the land in accordance with section 32 of the Sale of Land Act 1962.

This statement must be signed by the vendor and given to the purchaser before the purchaser signs the contract.

The vendor may sign by electronic signature.

The purchaser acknowledges being given this statement signed by the vendor with the attached documents before the purchaser signed any contract.

Land	54-82 Knights Road, Mannerim 3222	
Vendor's name	Robert Geoffrey Downey, Stephen John Downey and Beryl Mary Downey as trustee for The SueLynn Property Trust	Date 09-/Sep-24
Vendor's signature	Stephen John Downey Beryl Mary Downey	—Signed by:
	67174959EBF848F 67174959EBF848F	0F046E3500EC490
Purchaser's name		Date / /
Purchaser's signature		
Purchaser's name		Date / /
Purchaser's		

1

FIN	IANCIAL MATTERS		
1.1	Particulars of any Rates, Taxes, Charges or Other Sim	ilar Outgoings (and any interest o	·
	(a) Their total does not exceed:		\$2,500.00
1.2	Particulars of any Charge (whether registered or not) impunder that Act, including the amount owing under the charge		e an amount due
	То		
	Other particulars (including dates and times of payments)):	
1.3	Terms Contract		
	This section 1.3 only applies if this vendor statement is in robliged to make 2 or more payments (other than a deposit contract and before the purchaser is entitled to a conveyar	or final payment) to the vendor after	
	Not Applicable.		
1.4	Sale Subject to Mortgage		
	This section 1.4 only applies if this vendor statement is in r (whether registered or unregistered), is NOT to be dischard or receipts of rents and profits.		
	Not Applicable.		
1.5	Commercial and Industrial Property Tax Reform Act 20	024 (Vic) (CIPT Act)	
(a)	The Australian Valuation Property Classification Code (within the meaning of the CIPT Act) most recently allocated to the land is set out in the attached Municipal rates notice or property clearance certificate or is as follows	AVPCC No. 530	
(b)	Is the land tax reform scheme land within the meaning of the CIPT Act?	☐ Yes ⊠ No	
(c)	If the land is tax reform scheme land within the meaning of the CIPT Act, the entry date within the meaning of the CIPT Act is set out in the attached Municipal rates notice of property clearance certificate or is as follows	Date: OR □ Not applicable	
INS	SURANCE		
2.1	Damage and Destruction		
	This section 2.1 only applies if this vendor statement is in r to remain at the risk of the vendor until the purchaser become		
	Not Applicable.		
2.2	Owner Builder		

2

This section 2.2 only applies where there is a residence on the land that was constructed by an owner-builder within the preceding 6 years and section 137B of *the Building Act* 1993 applies to the residence.

Not Applicable.

3 LAND USE

3.1 Easements, Covenants or Other Similar Restrictions

A description of any easement, covenant or other similar restriction affecting the land (whether registered or unregistered): -

Is in the attached copies of title documents.

isting failure to comply with that easement, covenant or other similar re

To the best of the vendor's knowledge, there is no existing failure to comply with the terms of any easement, covenant or other similar restriction.

3.2. Road Access

There is NO access to the property by road if the square box is marked with an 'X'

3.3. Designated Bushfire Prone Area

The land is in a designated bushfire prone area under section 192A of the *Building Act* 1993 if the square box is marked with an 'X'

\boxtimes

3.4. Planning Scheme

Attached is a certificate with the required specified information.

4 NOTICES

4.1. Notice, Order, Declaration, Report or Recommendation

Particulars of any notice, order, declaration, report or recommendation of a public authority or government department or approved proposal directly and currently affecting the land, being a notice, order, declaration, report, recommendation or approved proposal of which the vendor might reasonably be expected to have knowledge:

Not Applicable.

4.2. Agricultural Chemicals

There are NO notices, property management plans, reports or orders in respect of the land issued by a government department or public authority in relation to livestock disease or contamination by agricultural chemicals affecting the ongoing use of the land for agricultural purposes. However, if this is not the case, the details of any such notices, property management plans, reports or orders, are as follows:

ot Applicable.			

4.3. Compulsory Acquisition

The particulars of any notices of intention to acquire that have been served under section 6 of the *Land Acquisition* and *Compensation Act* 1986 are as follows:

Not Applicable.		

5 BUILDING PERMITS

Particulars of any building permit issued under the *Building Act* 1993 in the preceding 7 years (required only where there is a residence on the land):

Not Applicable.

6 OWNERS CORPORATION

This section 6 only applies if the land is affected by an owners corporation within the meaning of the *Owners Corporations Act* 2006.

Not Applicable.

7 GROWTH AREAS INFRASTRUCTURE CONTRIBUTION ("GAIC")

Not Applicable.

8 SERVICES

The services which are marked with an 'X' in the accompanying square box are NOT connected to the land:

Electricity supply ⊠ Gas supply ⊠	Water supply ⊠	Sewerage ⊠	Telephone services ⊠
-----------------------------------	----------------	------------	----------------------

9 TITLE

Attached are copies of the following documents:

9.1 (a) Registered Title

A Register Search Statement and the document, or part of a document, referred to as the 'diagram location' in that statement which identifies the land and its location.

10 SUBDIVISION

10.1. Unregistered Subdivision

This section 10.1 only applies if the land is subject to a subdivision which is not registered.

Not Applicable.

10.2. Staged Subdivision

This section 10.2 only applies if the land is part of a staged subdivision within the meaning of section 37 of the *Subdivision Act* 1988.

Not Applicable.

10.3. Further Plan of Subdivision

This section 10.3 only applies if the land is subject to a subdivision in respect of which a further plan within the meaning of the *Subdivision Act* 1988 is proposed. Not Applicable.

11 DISCLOSURE OF ENERGY INFORMATION

(Disclosure of this information is not required under section 32 of the Sale of Land Act 1962 but may be included in this vendor statement for convenience.)

Details of any energy efficiency information required to be disclosed regarding a disclosure affected building or disclosure area affected area of a building as defined by the *Building Energy Efficiency Disclosure Act* 2010 (Cth)

- (a) to be a building or part of a building used or capable of being used as an office for administrative, clerical, professional or similar based activities including any support facilities; and
- (b) which has a net lettable area of at least 1000m²; (but does not include a building under a strata title system or if an occupancy permit was issued less than 2 years before the relevant date):

Not Applicable.

12 DUE DILIGENCE CHECKLIST

(The Sale of Land Act 1962 provides that the vendor or the vendor's licensed estate agent must make a prescribed due diligence checklist available to purchasers before offering land for sale that is vacant residential land or land on which
there is a residence. The due diligence checklist is NOT required to be provided with, or attached to, this vendor statement but the checklist may be attached as a matter of convenience.)
statement but the checklist may be attached as a matter of convenience.)

	□ Vacant Residential Land or Land with a Residence				
	☐ Attach Due Diligence Checklist (this will be attached if ticked)				
13	3 ATTACHMENTS				
	(Any certificates, documents and other attachments may be annexed to this section 13)				
	(Additional information may be added to this section 13 where there is insufficient space in any of the earlier sections)				
	(Attached is an "Additional Vendor Statement" if section 1.3 (Terms Contract) or section 1.4 (Sale Subject to Mortgage) applies)				

Docusign Envelope ID: 493999BD-C1FA-41A2-910C-0A5392598135

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The Victorian Government acknowledges the Traditional Owners of Victoria and pays respects to their ongoing connection to their Country, History and Culture. The Victorian Government extends this respect to their Elders, past, present and emerging.

REGISTER SEARCH STATEMENT (Title Search) Transfer of Land Act 1958

VOLUME 12085 FOLIO 715

Security no: 124117954881C Produced 03/09/2024 03:04 PM

LAND DESCRIPTION

Lot 2 on Plan of Subdivision 809702H.
PARENT TITLES:
Volume 08659 Folio 762 Volume 11645 Folio 122
Created by instrument PS809702H 30/05/2019

REGISTERED PROPRIETOR

Estate Fee Simple Joint Proprietors

ROBERT GEOFFREY DOWNEY

STEPHEN JOHN DOWNEY

BERYL MARY DOWNEY all of 415 CHURCH ROAD PORTARLINGTON VIC 3223

PS809702H 30/05/2019

ENCUMBRANCES, CAVEATS AND NOTICES

Any encumbrances created by Section 98 Transfer of Land Act 1958 or Section 24 Subdivision Act 1988 and any other encumbrances shown or entered on the plan set out under DIAGRAM LOCATION below.

DIAGRAM LOCATION

SEE PS809702H FOR FURTHER DETAILS AND BOUNDARIES

ACTIVITY IN THE LAST 125 DAYS

NIL

-----END OF REGISTER SEARCH STATEMENT-----

Additional information: (not part of the Register Search Statement)

Street Address: 54-82 KNIGHTS ROAD MANNERIM VIC 3222

DOCUMENT END

The information supplied by Mann Legal has been obtained from GlobalX Pty Ltd by agreement between them. The information supplied has been obtained by GlobalX Pty Ltd who is licensed by the State of Victoria to provide this information via LANDATA® System.

Delivered by LANDATA®, timestamp 03/09/2024 15:06 Page 1 of 3 from the LANDATA® System. None of the State of Victoria, LANDATA®, Secure Electronic Registries Victoria Pty Ltd (ABN 86 627 986 396) as trustee for the Secure Electronic Registries Victoria Trust (ABN 83 206 746 897) accept responsibility for any subsequent release, publication or reproduction of the information.

PLAN OF SUBDIVISION

EDITION 1

PS 809702H

LOCATION OF LAND

PARISH: PAYWIT TOWNSHIP: -SECTION: -

CROWN ALLOTMENT: 6 & 7 (PARTS)

CROWN PORTION: -

TITLE REFERENCE: VOL.11645 FOL.122

VOL.8659 VOL.762

LAST PLAN REFERENCE: PS741443F (LOT 2) TP876449A (LOT 1)

POSTAL ADDRESS: 2-80 & 82-160 KNIGHTS ROAD

(at time of subdivision) MANNERIM, 3222

MGA CO-ORDINATES: (of approx centre of land in plan)

E: 289 310 N: 5 765 865 **ZONE: 55 GDA 94**

Council Name: City of Greater Geelong

Council Reference Number: 13914 Planning Permit Reference: PP-921-2016 SPEAR Reference Number: S127469H

Certification

This plan is certified under section 11 (7) of the Subdivision Act 1988

Date of original certification under section 6: 20/11/2018

Statement of Compliance

This is a statement of compliance issued under section 21 of the Subdivision Act 1988

Public Open Space

A requirement for public open space under section 18 of the Subdivision Act 1988

has not been made

Digitally signed by: Melissa Anne Garrett for City of Greater Geelong on 15/03/2019

NOTATIONS

VESTING OF ROADS AND/OR RESERVES

COUNCIL/BODY/PERSON **IDENTIFIER** NIL **NOTATIONS**

DEPTH LIMITATION Does not apply

SURVEY:

is based on survey This plan

STAGING:

This is not a staged subdivision. Planning Permit No. 921-2016

This survey has been connected to permanent marks No(s).

In Proclaimed Survey Area No

EASEMENT INFORMATION

R - Encumbering Easement (Road) LEGEND: A - Appurtenant Easement E - Encumbering Easement

Easement Reference	Purpose	Width (Metres)	Origin	Land Benefited/In Favour Of	
E-1	DRAINAGE	SEE PLAN	LP215938C	LOTS ON LP215938C	
E-1	DRAINAGE	SEE PLAN	THIS PLAN	CITY OF GREATER GEELONG	
E-2	WATER SUPPLY OR DRAINAGE	SEE PLAN	C.E H984633	STATE RIVERS & WATER SUPPLY COMMISSION	
E-3	WATER SUPPLY OR DRAINAGE	10	C.E J87443	STATE RIVERS & WATER SUPPLY COMMISSION	
E-4	POWERLINE	12	THIS PLAN - Section 88 Electricity Industry Act 2000	POWERCOR AUSTRALIA LIMITED	
E-5	DRAINAGE	SEE PLAN	LP215938C	LOTS ON LP215938C	
E-5	POWERLINE	SEE PLAN	THIS PLAN - Section 88 Electricity Industry Act 2000	POWERCOR AUSTRALIA LIMITED	
E-5	DRAINAGE	SEE PLAN	THIŚ PLAN	CITY OF GREATER GEELONG	

ST. QUENTIN Surveyors · Town Planners · Engineers

51 LITTLE FYANS STREET, P.O. BOX 919, GEELONG 3220 TELEPHONE (03) 5201 1811 FAX (03) 5229 2909

Digitally signed by: IAN BENT, Licensed Surveyor, Surveyor's Plan Version (03) 27/02/2019, SPEAR Ref: S127469H

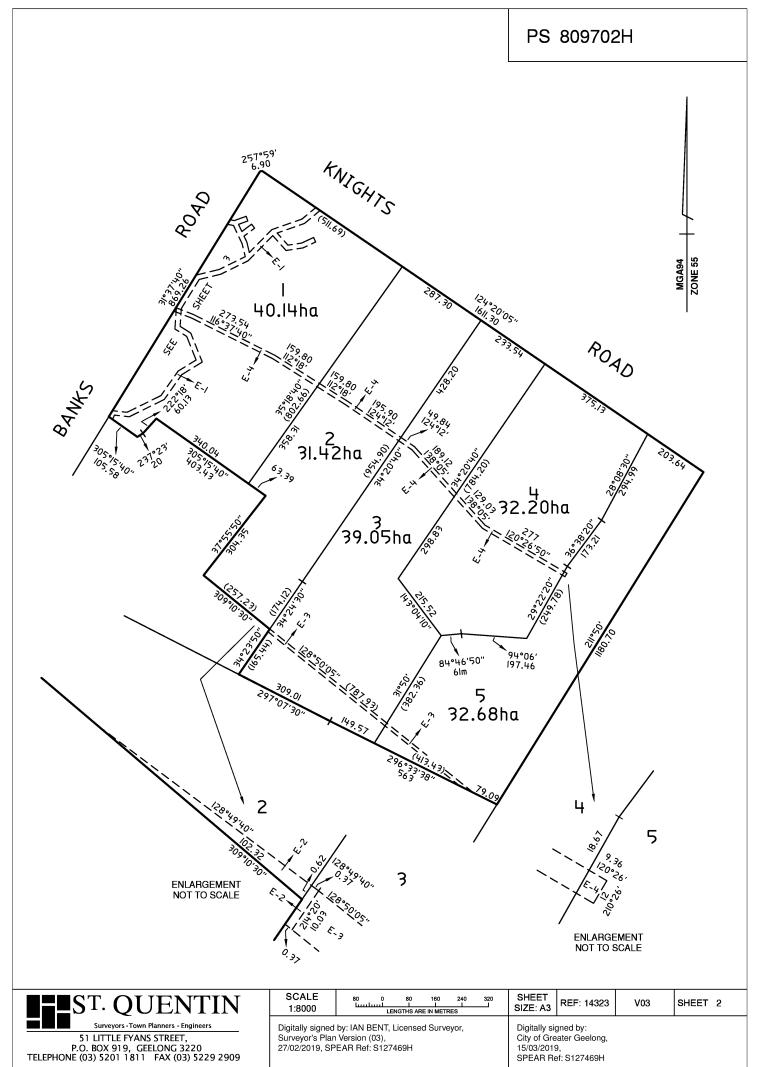
SURVEYORS FILE REF: 14323 V03

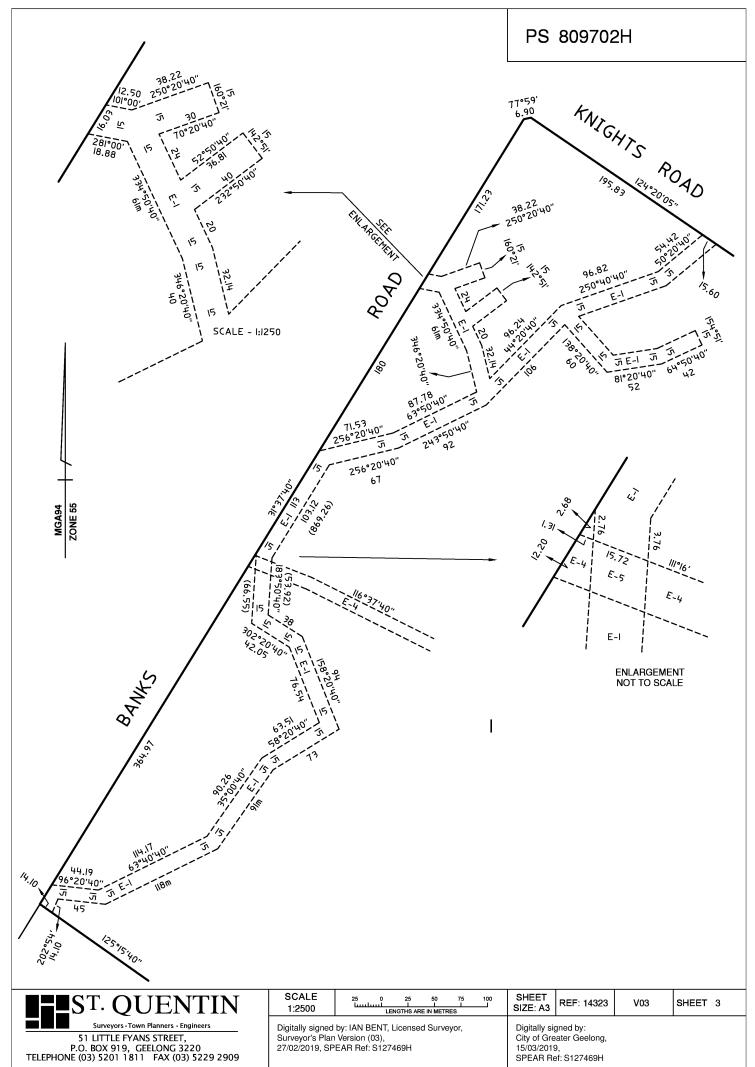
SIZE: A3 PLAN REGISTERED

ORIGINAL SHEET

SHEET 1 OF 3

B.J.S. Assistant Registrar of Titles TIME: 5:56pm DATE: 30/05/19







From www.planning.vic.gov.au at 03 September 2024 02:59 PM

PROPERTY DETAILS

Address: **54-82 KNIGHTS ROAD MANNERIM 3222**

Lot and Plan Number: Lot 2 PS809702 2\PS809702 Standard Parcel Identifier (SPI):

Local Government Area (Council): GREATER GEELONG www.geelongaustralia.com.au

Council Property Number: 384749

<u>Planning Scheme - Greater Geelong</u> Planning Scheme: **Greater Geelong**

Directory Reference: Melway 485 E1

UTILITIES STATE ELECTORATES

Rural Water Corporation: **Southern Rural Water** Legislative Council: **WESTERN VICTORIA**

Urban Water Corporation: Barwon Water Legislative Assembly: **BELLARINE**

Melbourne Water: Outside drainage boundary

Power Distributor: **POWERCOR OTHER**

Registered Aboriginal Party: Wadawurrung Traditional Owners

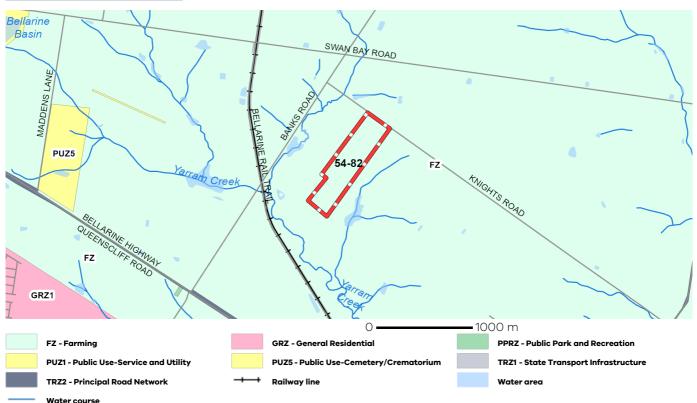
Aboriginal Corporation

View location in VicPlan

Planning Zones

FARMING ZONE (FZ)

SCHEDULE TO THE FARMING ZONE (FZ)



Note: labels for zones may appear outside the actual zone - please compare the labels with the legend.

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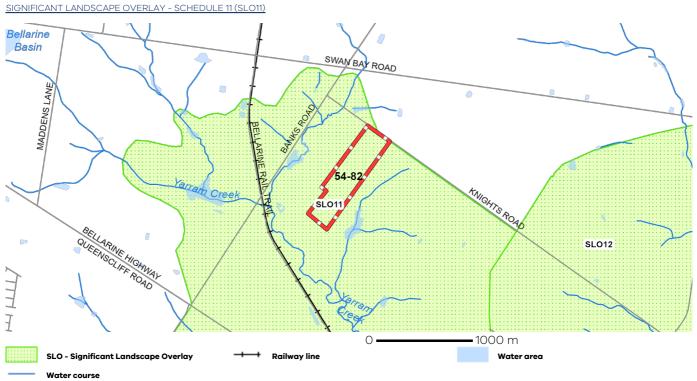
Notwithstanding this disclaimer, a vendor may rely on the information in this report for the purpose of a statement that land is in a bushfire prone area as required by section 32C (b) of the Sale of Land 1962 (Vic).

PLANNING PROPERTY REPORT: 54-82 KNIGHTS ROAD MANNERIM 3222



Planning Overlays

SIGNIFICANT LANDSCAPE OVERLAY (SLO)



Note: due to overlaps, some overlays may not be visible, and some colours may not match those in the legend

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OTHER OVERLAYS

Other overlays in the vicinity not directly affecting this land

BUSHFIRE MANAGEMENT OVERLAY (BMO)

DEVELOPMENT PLAN OVERLAY (DPO)

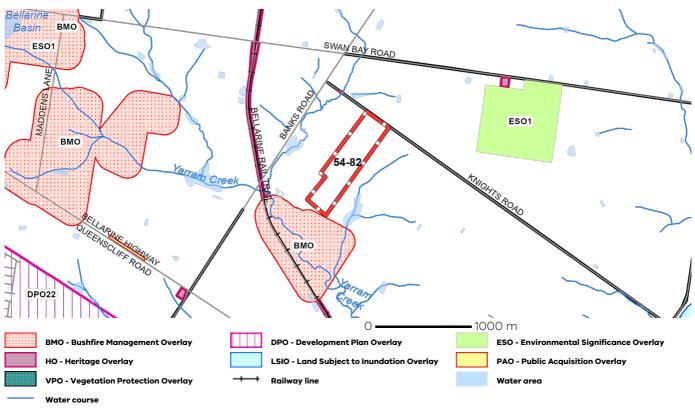
ENVIRONMENTAL SIGNIFICANCE OVERLAY (ESO)

HERITAGE OVERLAY (HO)

LAND SUBJECT TO INUNDATION OVERLAY (LSIO)

PUBLIC ACQUISITION OVERLAY (PAO)

VEGETATION PROTECTION OVERLAY (VPO)



Note: due to overlaps, some overlays may not be visible, and some colours may not match those in the legend

Further Planning Information

Planning scheme data last updated on 28 August 2024.

A planning scheme sets out policies and requirements for the use, development and protection of land. This report provides information about the zone and overlay provisions that apply to the selected land. Information about the State and local policy, particular, general and operational provisions of the local planning scheme that may affect the use of this land can be obtained by contacting the local council or by visiting https://www.planning.vic.gov.au

This report is NOT a Planning Certificate issued pursuant to Section 199 of the Planning and Environment Act 1987. It does not include information about exhibited planning scheme amendments, or zonings that may abut the land. To obtain a Planning Certificate go to Titles and Property Certificates at Landata - https://www.landata.vic.gov.au

For details of surrounding properties, use this service to get the Reports for properties of interest.

To view planning zones, overlay and heritage information in an interactive format visit https://mapshare.maps.vic.gov.au/vicplan

For other information about planning in Victoria visit https://www.planning.vic.gov.au

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PLANNING PROPERTY REPORT: 54-82 KNIGHTS ROAD MANNERIM 3222

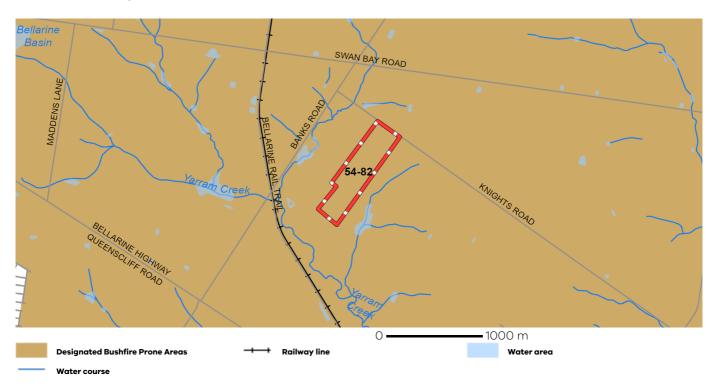


Designated Bushfire Prone Areas

This property is in a designated bushfire prone area. Special bushfire construction requirements apply to the part of the property mapped as a designated bushfire prone area (BPA). Planning provisions may apply.

Where part of the property is mapped as BPA, if no part of the building envelope or footprint falls within the BPA area, the BPA construction requirements do not apply.

Note: the relevant building surveyor determines the need for compliance with the bushfire construction requirements.



Designated BPA are determined by the Minister for Planning following a detailed review process. The Building Regulations 2018, through adoption of the Building Code of Australia, apply bushfire protection standards for building works in designated BPA.

Designated BPA maps can be viewed on VicPlan at https://mapshare.vic.gov.au/vicplan/or at the relevant local council.

Create a BPA definition plan in VicPlan to measure the BPA.

Information for lot owners building in the BPA is available at https://www.planning.vic.gov.au.

Further information about the building control system and building in bushfire prone areas can be found on the Victorian Building Authority website https://www.vba.vic.gov.au, Copies of the Building Act and Building Regulations are available from http://www.legislation.vic.gov.au, For Planning Scheme Provisions in bushfire areas visit https://www.planning.vic.gov.au.

Native Vegetation

Native plants that are indigenous to the region and important for biodiversity might be present on this property. This could include trees, shrubs, herbs, grasses or aquatic plants. There are a range of regulations that may apply including need to obtain a planning permit under Clause 52.17 of the local planning scheme. For more information see Native Vegetation (Clause 52.17) with local variations in Native Vegetation (Clause 52.17) Schedule

To help identify native vegetation on this property and the application of Clause 52.17 please visit the Native Vegetation Information Management system https://nvim.delwp.vic.gov.au/ and Native vegetation (environment.vic.gov.au/ or please contact your relevant council.

You can find out more about the natural values on your property through NatureKit NatureKit (environment.vic.gov.au)

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PLANNING PROPERTY REPORT: 54-82 KNIGHTS ROAD MANNERIM 3222

PROPERTY REPORT



From www.land.vic.gov.au at 03 September 2024 02:58 PM

PROPERTY DETAILS

Address: 54-82 KNIGHTS ROAD MANNERIM 3222

Lot and Plan Number: Lot 2 PS809702

Standard Parcel Identifier (SPI): 2\PS809702

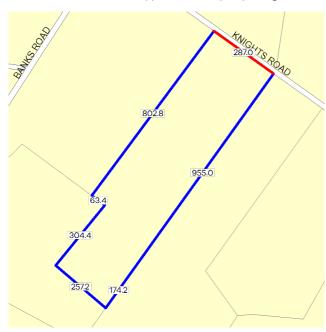
Local Government Area (Council): GREATER GEELONG www.geelongaustralia.com.gu

Council Property Number: 384749

Directory Reference: Melway 485 E1

SITE DIMENSIONS

All dimensions and areas are approximate. They may not agree with those shown on a title or plan.



Area: 313969 sq. m (31.40 ha) Perimeter: 2844 m For this property: Site boundaries Road frontages

Dimensions for individual parcels require a separate search, but dimensions for individual units are generally not available.

Calculating the area from the dimensions shown may give a different value to the area shown above

For more accurate dimensions get copy of plan at <u>Title and Property</u> Certificates

UTILITIES

Rural Water Corporation: **Southern Rural Water**

Urban Water Corporation: Barwon Water

Melbourne Water: Outside drainage boundary

Power Distributor: **POWERCOR**

STATE ELECTORATES

WESTERN VICTORIA Legislative Council:

Legislative Assembly: **BELLARINE**

PLANNING INFORMATION

Property Planning details have been removed from the Property Reports to avoid duplication with the Planning Property Reports from the Department of Transport and Planning which are the authoritative source for all Property Planning information.

The Planning Property Report for this property can found here - Planning Property Report

Planning Property Reports can be found via these two links

Vicplan https://mapshare.vic.gov.au/vicplan/

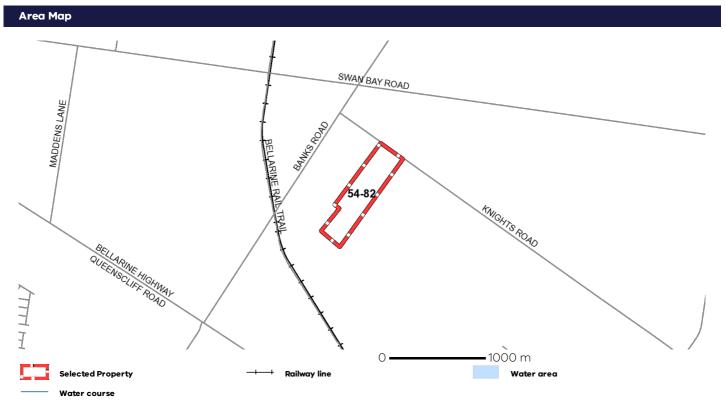
Property and parcel search https://www.land.vic.gov.au/property-and-parcel-search

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PROPERTY REPORT





2024-25 RATES, VALUATION AND CHARGES NOTICE



ABN 18 374 210 672 All items are GST free.

R G Downey and S J Downey and B M Downey

415 Church Road

PORTARLINGTON VIC 3223

ONE PAYMENT IN FULL

\$3,696.90

Due by

15 February 2025

RATE NO.

912436

PROPERTY

AVPCC

PARENT - 2-80 Knights Road, MANNERIM VIC 3222 Lots 2, Pt 3 & Pt 5 PS 809702

or pay by instalment

To become an instalment payer you must pay your first instalment in full by 30 September 2024, otherwise your balance will be due on 15 February 2025.

VALUATIONS

530 - Mixed farming and grazing-Normally more than 20Ha

\$2,850,000 Capital improved: land + building + improvements \$2,850,000

\$142,500

RATES AND CHARGES Farm Rate 0.00101016 x \$2,850,000 Sub Total

\$2,878.95 \$2,878.95

\$924.30 INSTALMENT

Due by

30 September 2024

SECOND INSTALMENT

FIRST

\$924.20

Due by 30 November 2024

THIRD INSTALMENT

FOURTH

\$924.20

Due by 28 February 2025

FIRE SERVICES PROPERTY

LEVY

Classification: Primary Production

Primary Prod Variable 0.000287 x \$2,850,000 \$817.95

Sub Total

\$817.95

\$3,696.90

\$924.20

Due by 31 May 2025

Rating Period

INSTALMENT

1 July 2024 to 30 June 2025

Declared Valuation Level

1 July 2024 1 January 2024

Operative

1 July 2024

Issue Date

24 August 2024



ONLINE OR BY PHONE

Total Due

Online: www.geelongaustralia.com.au/rates Phone: 1300 858 058 Ref: 912436

A payment processing fee of 0.25 per cent applies for payments by Visa and Mastercard.



BPAY

Biller Code: 17475 Ref: 1000 0912 4363

Payment via internet or phone banking, from your cheque or savings account, Visa and Mastercard. No processing fee applicable.



Call 5272 5272 for an application form, or go to www.geelongaustralia.com.au



CENTREPAY

Go to servicesaustralia.gov.au/centrepay for more information.



IN PERSON

Pay at any Australia Post outlet or visit us at Wurriki Nyal 137-149 Mercer St, Geelong or Corio Shopping Centre Cnr Bacchus Marsh & Purnell Rds, or Drysdale 10 Wyndham St

Payments after 14 August 2024 may not appear on this notice.

Full payment



Post Billpay \$3,696.90



Post Billpay



Council Use



Or First instalment \$924.30

Property Clearance Certificate

Land Tax



BELINDA COOK

Your Reference: LD:74106411-007-5.241168E1

Certificate No: 79755844

Issue Date: 04 SEP 2024

Enquiries: PXS9

Land Address: 54 -82 KNIGHTS ROAD MANNERIM VIC 3222

 Land Id
 Lot
 Plan
 Volume
 Folio
 Tax Payable

 46259885
 2
 809702
 12085
 715
 \$0.00

Vendor: BERYL DOWNEY, STEPHEN DOWNEY & 1 OTHER(S)

Purchaser: FOR INFORMATION PURPOSES

Current Land TaxYearTaxable ValueProportional TaxPenalty/InterestTotalSUELYNN PROPERTY TRUST2024\$1,253,550\$0.00\$0.00\$0.00

Comments: Property is exempt: LTX primary production land.

Current Vacant Residential Land Tax Year Taxable Value Proportional Tax Penalty/Interest Total

Comments:

Arrears of Land Tax Year Proportional Tax Penalty/Interest Total

This certificate is subject to the notes that appear on the reverse. The applicant should read these notes carefully.

reverse. The applicant should read these notes carefully

Paul Broderick

Commissioner of State Revenue

CAPITAL IMPROVED VALUE: \$0

SITE VALUE: \$1,253,550

CURRENT LAND TAX CHARGE: \$0.00



Notes to Certificate - Land Tax

Certificate No: 79755844

Power to issue Certificate

 Pursuant to section 95AA of the Taxation Administration Act 1997, the Commissioner of State Revenue must issue a Property Clearance Certificate (Certificate) to an owner, mortgagee or bona fide purchaser of land who makes an application specifying the land for which the Certificate is sought and pays the application fee.

Amount shown on Certificate

- The Certificate shows any land tax (including Vacant Residential Land Tax, interest and penalty tax) that is due and unpaid on the land described in the Certificate at the date of issue. In addition, it may show:
 - Land tax that has been assessed but is not yet due,
 - Land tax for the current tax year that has not yet been assessed, and
 - Any other information that the Commissioner sees fit to include, such as the amount of land tax applicable to the land on a single holding basis and other debts with respect to the property payable to the Commissioner.

Land tax is a first charge on land

3. Unpaid land tax (including Vacant Residential Land Tax, interest and penalty tax) is a first charge on the land to which it relates. This means it has priority over any other encumbrances on the land, such as a mortgage, and will continue as a charge even if ownership of the land is transferred. Therefore, a purchaser may become liable for any such unpaid land tax.

Information for the purchaser

4. Pursuant to section 96 of the Land Tax Act 2005, if a purchaser of the land described in the Certificate has applied for and obtained a certificate, the amount recoverable from the purchaser by the Commissioner cannot exceed the amount set out in the certificate, described as the "Current Land Tax Charge" overleaf. A purchaser cannot rely on a Certificate obtained by the vendor.

Information for the vendor

Despite the issue of a Certificate, the Commissioner may recover a land tax liability from a vendor, including any amount identified on this Certificate.

Apportioning or passing on land tax to a purchaser

6. A vendor is prohibited from apportioning or passing on land tax to a purchaser under a contract of sale of land entered into on or after 1 January 2024, where the purchase price is less than \$10 million (to be indexed annually from 1 January 2025, as set out on the website for Consumer Affairs Victoria).

General information

- 7. A Certificate showing no liability for the land does not mean that the land is exempt from land tax. It means that there is nothing to pay at the date of the Certificate.
- An updated Certificate may be requested free of charge via our website, if:
 - The request is within 90 days of the original Certificate's issue date. and
 - There is no change to the parties involved in the transaction for which the Certificate was originally requested.

For Information Only

LAND TAX CALCULATION BASED ON SINGLE OWNERSHIP Land Tax = \$6,931.95

Taxable Value = \$1,253,550

Calculated as 4,650 plus (1,253,550 - 1,000,000) multiplied by 0.900 cents.

Land Tax - Payment Options

BPAY



Biller Code: 5249 Ref: 79755844

Telephone & Internet Banking - BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account.

www.bpay.com.au

CARD



Ref: 79755844

Visa or Mastercard

Pay via our website or phone 13 21 61. A card payment fee applies.

sro.vic.gov.au/paylandtax

Property Clearance Certificate



Commercial and Industrial Property Tax

BELINDA COOK

Your Reference: LD:74106411-007-5.241168E1 BJC

Certificate No: 79755844

Issue Date: 04 SEP 2024

Enquires: PXS9

Land Address:	54 -82 KNIGHTS ROAD MANNERIM VIC 3222						
Land Id 46259885	Lot 2	Plan 809702	Volume 12085	Folio 715	Tax Payable \$0.00		
AVPCC	Date of entry into reform	Entry interest	Date land becomes CIPT taxable land	Comment			
N/A	N/A	N/A	N/A	The AVPCC allocated use.	to the land is not a qualifying		

This certificate is subject to the notes found on the reverse of this page. The applicant should read these notes carefully.

Paul Broderick

Commissioner of State Revenue

CAPITAL IMPROVED VALUE: \$0

SITE VALUE: \$1,253,550

CURRENT CIPT CHARGE: \$0.00



Notes to Certificate - Commercial and Industrial Property Tax

Certificate No: 79755844

Power to issue Certificate

 Pursuant to section 95AA of the Taxation Administration Act 1997, the Commissioner of State Revenue must issue a Property Clearance Certificate (Certificate) to an owner, mortgagee or bona fide purchaser of land who makes an application specifying the land for which the Certificate is sought and pays the application fee.

Amount shown on Certificate

2. The Certificate shows any commercial and industrial property tax (including interest and penalty tax) that is due and unpaid on the land described in the Certificate at the date of issue.

Australian Valuation Property Classification Code (AVPCC)

- The Certificate may show one or more AVPCC in respect of land described in the Certificate. The AVPCC shown on the Certificate is the AVPCC allocated to the land in the most recent of the following valuation(s) of the land under the Valuation of Land Act 1960:
 - · a general valuation of the land;
 - a supplementary valuation of the land returned after the general valuation.
- 4. The AVPCC(s) shown in respect of land described on the Certificate can be relevant to determine if the land has a qualifying use, within the meaning given by section 4 of the Commercial and Industrial Property Tax Reform Act 2024 (CIPT Act). Section 4 of the CIPT Act Land provides that land will have a qualifying use if:
 - the land has been allocated one, or more than one, AVPCC in the latest valuation, all of which are in the range 200-499 and/or 600-699 in the Valuation Best Practice Specifications Guidelines (the requisite range);
 - the land has been allocated more than one AVPCC in the latest valuation, one or more of which are inside the requisite range and one or more of which are outside the requisite range, and the land is used solely or primarily for a use described in an AVPCC in the requisite range; or
 - the land is used solely or primarily as eligible student accommodation, within the meaning of section 3 of the CIPT Act.

Commercial and industrial property tax information

- 5. If the Commissioner has identified that land described in the Certificate is tax reform scheme land within the meaning given by section 3 of the CIPT Act, the Certificate may show in respect of the land:
 - the date on which the land became tax reform scheme land;
 - whether the entry interest (within the meaning given by section 3 of the Duties Act 2000) in relation to the tax reform scheme land was a 100% interest (a whole interest) or an interest of less than 100% (a partial interest); and
 - the date on which the land will become subject to the commercial and industrial property tax.
- 6. A Certificate that does not show any of the above information in respect of land described in the Certificate does not mean that the land is not tax reform scheme land. It means that the Commissioner has not identified that the land is tax reform scheme land at the date of issue of the Certificate. The Commissioner may identify that the land is tax reform scheme land after the date of issue of the Certificate.

Change of use of tax reform scheme land

7. Pursuant to section 34 of the CIPT Act, an owner of tax reform scheme land must notify the Commissioner of certain changes of use of tax reform scheme land (or part of the land) including if the actual use of the land changes to a use not described in any AVPCC in the range 200-499 and/or 600-699. The notification must be given to the Commissioner within 30 days of the change of use.

Commercial and industrial property tax is a first charge on land

8. Commercial and industrial property tax (including any interest and penalty tax) is a first charge on the land to which the commercial and industrial property tax is payable. This means it has priority over any other encumbrances on the land, such as a mortgage, and will continue as a charge even if ownership of the land is transferred. Therefore, a purchaser may become liable for any unpaid commercial and industrial property tax.

Information for the purchaser

9. Pursuant to section 27 of the CIPT Act, if a bona fide purchaser for value of the land described in the Certificate applies for and obtains a Certificate in respect of the land, the maximum amount recoverable from the purchaser is the amount set out in the Certificate. A purchaser cannot rely on a Certificate obtained by the vendor.

Information for the vendor

10. Despite the issue of a Certificate, the Commissioner may recover a commercial and industrial property tax liability from a vendor, including any amount identified on this Certificate.

Passing on commercial and industrial property tax to a purchaser

11. A vendor is prohibited from apportioning or passing on commercial and industrial property tax to a purchaser under a contract of sale of land entered into on or after 1 July 2024 where the purchase price is less than \$10 million (to be indexed annually from 1 January 2025, as set out on the website for Consumer Affairs Victoria).

General information

- 12. Land enters the tax reform scheme if there is an entry transaction, entry consolidation or entry subdivision in respect of the land (within the meaning given to those terms in the CIPT Act). Land generally enters the reform on the date on which an entry transaction occurs in respect of the land (or the first date on which land from which the subject land was derived (by consolidation or subdivision) entered the reform).
- 13. The Duties Act includes exemptions from duty, in certain circumstances, for an eligible transaction (such as a transfer) of tax reform scheme land that has a qualifying use on the date of the transaction. The exemptions apply differently based on whether the entry interest in relation to the land was a whole interest or a partial interest. For more information, please refer to www.sro.vic.gov.au/CIPT.
- 14. A Certificate showing no liability for the land does not mean that the land is exempt from commercial and industrial property tax. It means that there is nothing to pay at the date of the Certificate.
- 15. An updated Certificate may be requested free of charge via our website. if:
 - the request is within 90 days of the original Certificate's issue date, and
 - there is no change to the parties involved in the transaction for which the Certificate was originally requested.

Property Clearance Certificate

Windfall Gains Tax



BELINDA COOK

Your LD:74106411-007-5.241168E1

Reference: BJC

Certificate No: 79755844

Issue Date: 04 SEP 2024

Land Address: 54 -82 KNIGHTS ROAD MANNERIM VIC 3222

 Lot
 Plan
 Volume
 Folio

 2
 809702
 12085
 715

Vendor: BERYL DOWNEY, STEPHEN DOWNEY & 1 OTHER(S)

Purchaser: FOR INFORMATION PURPOSES

WGT Property Id Event ID Windfall Gains Tax Deferred Interest Penalty/Interest Total

\$0.00 \$0.00 \$0.00

Comments: No windfall gains tax liability identified.

This certificate is subject to the notes that appear on the reverse. The applicant should read these notes carefully.

CURRENT WINDFALL GAINS TAX CHARGE:

\$0.00

Paul Broderick

Commissioner of State Revenue



Notes to Certificate - Windfall Gains Tax

Certificate No: 79755844

Power to issue Certificate

 Pursuant to section 95AA of the *Taxation Administration Act 1997*, the Commissioner of State Revenue must issue a Property Clearance Certificate (Certificate) to an owner, mortgagee or bona fide purchaser of land who makes an application specifying the land for which the Certificate is sought and pays the application fee.

Amount shown on Certificate

- The Certificate shows in respect of the land described in the Certificate:
 - Windfall gains tax that is due and unpaid, including any penalty tax and interest
 - Windfall gains tax that is deferred, including any accrued deferral interest
 - Windfall gains tax that has been assessed but is not yet due
 - Windfall gains tax that has not yet been assessed (i.e. a WGT event has occurred that rezones the land but any windfall gains tax on the land is yet to be assessed)
 - Any other information that the Commissioner sees fit to include such as the amount of interest accruing per day in relation to any deferred windfall gains tax.

Windfall gains tax is a first charge on land

3. Pursuant to section 42 of the Windfall Gains Tax Act 2021, windfall gains tax, including any accrued interest on a deferral, is a first charge on the land to which it relates. This means it has priority over any other encumbrances on the land, such as a mortgage, and will continue as a charge even if ownership of the land is transferred. Therefore, a purchaser may become liable for any unpaid windfall gains tax.

Information for the purchaser

- 4. Pursuant to section 42 of the Windfall Gains Tax Act 2021, if a bona fide purchaser for value of land applies for and obtains a Certificate in respect of the land, the maximum amount recoverable from the purchaser by the Commissioner is the amount set out in the certificate, described as the "Current Windfall Gains Tax Charge" overleaf.
- 5. If the certificate states that a windfall gains tax is yet to be assessed, note 4 does not apply.
- 6. A purchaser cannot rely on a Certificate obtained by the vendor.

Information for the vendor

 Despite the issue of a Certificate, the Commissioner may recover a windfall gains tax liability from a vendor, including any amount identified on this Certificate.

Passing on windfall gains tax to a purchaser

8. A vendor is prohibited from passing on a windfall gains tax liability to a purchaser where the liability has been assessed under a notice of assessment as at the date of the contract of sale of land or option agreement. This prohibition does not apply to a contract of sale entered into before 1 January 2024, or a contract of sale of land entered into on or after 1 January 2024 pursuant to the exercise of an option granted before 1 January 2024.

General information

- 9. A Certificate showing no liability for the land does not mean that the land is exempt from windfall gains tax. It means that there is nothing to pay at the date of the Certificate.
- An updated Certificate may be requested free of charge via our website, if:
 - The request is within 90 days of the original Certificate's issue date, and
 - There is no change to the parties involved in the transaction for which the Certificate was originally requested.
- 11. Where a windfall gains tax liability has been deferred, interest accrues daily on the deferred liability. The deferred interest shown overleaf is the amount of interest accrued to the date of issue of the certificate.

Windfall Gains Tax - Payment Options

BPAY



Biller Code: 416073 Ref: 79755849

Telephone & Internet Banking - BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account.

www.bpay.com.au

CARD



Ref: 79755849

Visa or Mastercard

Pay via our website or phone 13 21 61. A card payment fee applies.

sro.vic.gov.au/payment-options

Important payment information

Windfall gains tax payments must be made using only these specific payment references.

Using the incorrect references for the different tax components listed on this property clearance certificate will result in misallocated payments.



Analyta

Certificate of Analysis

20242993

Client Name: SWEP Analytical laboratories Pty Ltd Date Sample Received: 29-Aug-24

Address: PO Box 583 Noble Park, VIC 3174 Certificate Issue Date: 02-Sep-24

Contact: Page: 1 of 4

Client Reference: WIL247 Date Sampled: Not Provided

Sample ID:Steve Downey - CattleyardsSample Type:SoilReason for Testing:Residue screeningLaboratory Number:AA1557

Sample Results

RS1 - GCMS Screen All analytes listed in attached appendix <LOR, with the exception of those listed below

Analyte Dieldrin	0.45	MU 0.13	0.01	mg/kg
Glyphosate Screening - Not Tested Analyte	Result	MU	LOR	Unit
Heavy Metals - Not Tested Analyte	Result	MU	LOR	Unit

Pocult

Report Details

Analysis Method Details

 Method ID
 Details
 Sample Holding Time (Days)
 Date Extracted
 Holding

 MET-02
 Residues in Soil by GCMS and LCMS
 14
 30-Aug-24
 Unknown

Definitions

 $\ensuremath{\text{MU}}$ - Measurement uncertainty associated with test result, in $\ensuremath{\text{mg/kg}}$

LOR - Level of reporting

NT - Not Tested

Results Authorised By

S. Muhlnickel (B.A.Sc)

Sample(s) are analysed as received on site by AMAL Analytical Pty Ltd unless otherwise noted. Results pertain only to the sample(s) analysed and are reported on a dry weight basis for soils, and an 'as received' basis for other matrices. Where a sample holding time is unknown or exceeded, the validity of results may be compromised. This report supersedes any released prior and shall not be reproduced except in full without express written permission from the laboratory.

Science and Service

AMAL Analytical Pty Ltd 27 Shafton Street Huntingdale VIC 3166 Australia

mg/kg - milligrams per kilogram

Web: www.amalanalytical.com.au Email: info@amalanalytical.com.au

Since 1987

Laboratory Manager

Phone: +61 3 9544 4111 ABN: 82 575 943 797



Analyta

Certificate of Analysis

20242993

Client Name: SWEP Analytical laboratories Pty Ltd Date Sample Received: 29-Aug-24 02-Sep-24

Address: PO Box 583 Noble Park, VIC 3174 Certificate Issue Date: Contact:

Page: 2 of 4

Client Reference: WIL247 Date Sampled: Not Provided

Sample ID: Steve Downey - Centre Sample Type: Soil Reason for Testing: Residue screening Laboratory Number: AA1558

Sample Results

RS1 - GCMS Screen All analytes listed in attached appendix <LOR, with the exception of those listed below

Analyte Dieldrin	0.26	MU 0.075	0.01	mg/kg
Glyphosate Screening - Not Tested Analyte	Result	ми	LOR	Unit
Heavy Metals - Not Tested Analyte	Result	MU	LOR	Unit

Pocult

Report Details

Analysis Method Details

Method ID Sample Holding Time (Days) Date Extracted Details Holding MFT-02 Residues in Soil by GCMS and LCMS 30-Aug-24 Unknown

Definitions

MU - Measurement uncertainty associated with test result, in mg/kg

LOR - Level of reporting

NT - Not Tested

Results Authorised By

S. Muhlnickel (B.A.Sc)

Sample(s) are analysed as received on site by AMAL Analytical Pty Ltd unless otherwise noted. Results pertain only to the sample(s) analysed and are reported on a dry weight basis for soils, and an 'as received' basis for other matrices. Where a sample holding time is unknown or exceeded, the validity of results may be compromised. This report supersedes any released prior and shall not be reproduced except in full without express written permission from the laboratory.

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mg/kg - milligrams per kilogram

Science and Service Since 1987

Laboratory Manager

Web: www.amalanalytical.com.au Email: info@amalanalytical.com.au ABN: 82 575 943 797

Phone: +61 3 9544 4111



Certificate of Analysis

20242993

Client Name: SWEP Analytical laboratories Pty Ltd Date Sample Received: 29-Aug-24 Certificate Issue Date: 02-Sep-24

Address: PO Box 583 Noble Park, VIC 3174 Contact:

Page: 3 of 4

Client Reference: WIL247 Date Sampled: Not Provided

Sample ID: Steve Downey - Back Sample Type: Soil Reason for Testing: Residue screening Laboratory Number: AA1559

Sample Results

RS1 - GCMS Screen

All analytes listed in attached appendix <LOR, with the exception of those listed below

Analyte Dieldrin	Result 0.15	MU 0.043	LOR 0.01	Unit mg/kg
Glyphosate Screening - Not Tested Analyte	Result	MU	LOR	Unit
Heavy Metals - Not Tested Analyte	Result	MU	LOR	Unit

Report Details

Analysis Method Details

Method ID Sample Holding Time (Days) Date Extracted Details Holding MFT-02 Residues in Soil by GCMS and LCMS 30-Aug-24 Unknown

Definitions

MU - Measurement uncertainty associated with test result, in mg/kg

mg/kg - milligrams per kilogram

LOR - Level of reporting NT - Not Tested

Results Authorised By

S. Muhlnickel (B.A.Sc)

Sample(s) are analysed as received on site by AMAL Analytical Pty Ltd unless otherwise noted. Results pertain only to the sample(s) analysed and are reported on a dry weight basis for soils, and an 'as received' basis for other matrices. Where a sample holding time is unknown or exceeded, the validity of results may be compromised. This report supersedes any released prior and shall not be reproduced except in full without express written permission from the laboratory.

> AMAL Analytical Pty Ltd 27 Shafton Street Huntingdale VIC 3166 Australia

Science and Service

Email: info@amalanalytical.com.au

Web: www.amalanalytical.com.au Phone: +61 3 9544 4111 ABN: 82 575 943 797

Laboratory Manager



Certificate of Analysis

20242993

Appendix - Analyte Level of Reporting for MET-02 RS1 - GCMS Screen

GC-MSMS	LOR	GC-MSMS	LOR	GC-MSMS	LOR	LC-MSMS	LOR	LC-MSMS	LOR
a-BHC	0.01	Fenthion-sulfone	0.01	Prothiofos	0.01	Ethiprole	NT	Prochloraz	NT
Alachlor	0.01	Fenthion-sulfoxide	0.01	Pyridaben	0.01	Ethofumesate	NT	Prometon	NT
Aldrin	0.01	Fenvalerate	0.01	Quinalphos	0.01	Ethyl-spinosyn J	NT	Prometryn	NT
Aspon	0.01	Flucythrinate	0.01	Quinoxyfen	0.01	Ethyl-spinosyn L	NT	Propachlor	NT
b-BHC	0.01	Fluensulfone	0.01	Sulfotep	0.01	Etoxazole	NT	Propagite	NT
Benfluralin	0.01	Fluopicolide	0.01	Sulprophos	0.01	Fenarimol	NT	Propargite	NT
Bifenthrin	0.01	Fluopyram	0.01	Terbufos	0.01	Fenbuconazole	NT	Propham	NT
Bioresmethrin	0.01	Fluvalinate	0.01	Tetrachlorvinphos	0.01	Fenhexamid	NT		NT NT
	0.01		0.01	Tetradifon	0.01		NT	Propiconazole Pymetrozine	NT
Bromophos-ethyl	0.01	Folpet Fonofos	0.05	Tetradiron	0.01	Fenoxaprop-ethyl	NT		NT NT
Bromophos-methyl Carbofenthion	0.01	Formothion	0.01	Tolclofos-methyl	0.01	Fenoxycarb	NT	Pyraclostrobin	NT NT
						Fenpyroximate	NT	Pyrethrin I	NT NT
Chlordane, cis	0.01	g-BHC (Lindane)	0.01	Tolylfluanid	0.05	Fipronil		Pyrethrin II	
Chlordane, trans	0.01	Heptachlor	0.01	Total DDT Trifluralin	0.01 0.01	Fluazifop-p-butyl	NT	Pyrimethanil	NT NT
Chlorfenapyr	0.02	Heptachlor-epoxide	0.01			Flubendiamide	NT	Pyriproxyfen	
Chlorfenvinphos	0.01	Hexachlorobenzene	0.01	Vinclozolin	0.01	Fludioxonil	NT	Simazine	NT
Chlorothalonil	0.05	Iprodione	0.01			Fluquinconazole	NT	Spinosyn A	NT
Chlorpropham	0.01	Isofenophos	0.01	LC-MSMS	LOR	Flusilazole	NT	Spinosyn D	NT
Chlorpyrifos	0.01	I-Cyhalothrin	0.01	2,4-D	NT	Flutriafol	NT	Spirotetramat	NT
Chlorpyrifos-methyl	0.01	Leptofos	0.01	2-Aminobenzimidazole	NT	Fluxapyroxad	NT	Sulfoxaflor	NT
Chlorthal-dimethyl	0.01	Malaoxon	0.05	3,4-Dichloroaniline	NT	Hexaconazole	NT	Tebuconazole	NT
Coumaphos	0.01	Malathion	0.01	Acephate	NT	Hexythiazox	NT	Tebufenozide	NT
Crotoxyphos	0.01	Methacrifos	0.01	Acetamiprid	NT	Imazalil	NT	Tebufenpyrad	NT
Crufomate	0.01	Methidathion	0.01	Aldicarb	NT	Imazamox	NT	Teflubenzuron	NT
Cyflufenamide	0.01	Methoxychlor	0.01	Ametryn	NT	Imazapic	NT	Temephos	NT
Cyfluthrin	0.01	Mirex	0.01	Asulam	NT	Imazapyr	NT	Thiabendazole	NT
Cypermethrin	0.01	Napropamide	0.01	Atrazine	NT	Imazaquin	NT	Thiacloprid	NT
d-BHC	0.01	Nonachlor, cis	0.01	Avermectin B1a	NT	Imazethapyr	NT	Thiamethoxam	NT
Deltamethrin	0.01	Nonachlor, trans	0.01	Azamethaphos	NT	Imidacloprid	NT	Thiodicarb	NT
Diazinon	0.01	o,p-DDD	0.01	Azinphos-ethyl	NT	Indoxacarb	NT	Triadimefon	NT
Dicapthon	0.01	o,p-DDE	0.01	Azinphos-methyl	NT	Ipconazole	NT	Triadimenol	NT
Dichlobenil	0.01	o,p-DDT	0.01	Azoxystrobin	NT	Jasmolin I	NT	Triazophos	NT
Dichlofenthion	0.01	o,p-Dicofol	0.01	Benalaxyl	NT	Jasmolin II	NT	Trichlorfon	NT
Dichlofluanid	0.05	o-Phenylphenol	0.02	Bifenazate	NT	Kresoxim-methyl	NT	Trifloxystrobin	NT
Dichlorvos	0.01	Oxadiazon	0.01	Bitertanol	NT	Linuron	NT	Triticonazole	NT
Dicloran	0.01	Oxychlordane	0.01	Boscalid	NT	Lufenuron	NT	Vamidothion	NT
Dieldrin	0.01	Oxyfluorfen	0.01	Bupirimate	NT	Metaflumizone	NT		
Diphenylamine	0.01	p,p-DDD	0.01	Buprofezin	NT	Metalaxyl	NT		
Disulfoton	0.01	p,p-DDE	0.01	Carbaryl	NT	Methamidophos	NT		
Endosulfan, alpha	0.01	p,p-DDT	0.01	Carbendazim	NT	Methiocarb	NT		
Endosulfan, beta	0.01	p,p-Dicofol	0.01	Carbofuran	NT	Methiocarb-sulfone	NT		
Endosulfan-sulfate	0.01	Paraoxon	0.02	Carfentrazone-ethyl	NT	Methiocarb-sulfoxide	NT		
Endrin	0.01	Paraoxon-methyl	0.01	Chlorantraniliprole	NT	Methomyl	NT		
Endrin-aldehyde	0.05	Parathion-ethyl	0.01	Chlorsulfuron	NT	Methomyl-oxime	NT		
Endrin-ketone	0.01	Parathion-methyl	0.01	Cinerin I	NT	Methoprene	NT		
EPN	0.01	Pentachloronitrobenzene	0.01	Cinerin II	NT	Methoxyfenozide	NT		
Esfenvalerate	0.01	Permethrin	0.01	Clofentezine	NT	Metolachlor	NT		
Ethion	0.01	Phorate	0.01	Clomazone	NT	Metribuzin	NT		
Ethoprophos	0.01	Phorate-sulfone	0.01	Clothianidin	NT	Metsulfuron-Methyl	NT		
Etrimfos	0.01	Phorate-sulfoxide	0.05	Cyanazine	NT	Mevinphos	NT		
Famophos	0.01	Phosmet	0.01	Cyproconazole	NT	Monocrotophos	NT		
Fenamiphos	0.01	Phosphamidon	0.01	Cyprodinil	NT	Myclobutanil	NT		
Fenamiphos-sulfone	0.01	Piperophos	0.01	Demeton-S	NT	Omethoate	NT		
Fenamiphos-sulfoxide	0.05	Pirimiphos-ethyl	0.01	Difenconazole	NT	Oryzalin	NT		
Fenchlorphos	0.01	Pirimiphos-methyl	0.01	Diflufenican	NT	Paclobutrazole	NT		
Fenchlorphos-oxon	0.01	Pirimiphos-methyl-N-desethyl	0.01	Dimethoate	NT	Penconazole	NT		
Fenitrothion	0.01	Procymidone	0.01	Dimethomorph	NT	Pendimethalin	NT		
Fenpropathrin	0.01	Profenophos	0.01	Disulfoton-sulfone	NT	Penthiopyrad	NT		
Fensulfothion	0.01	Pronamide	0.01	Disulfoton-sulfoxide	NT	Phenothrin	NT		
Fensulfothion-sulfone	0.01	Propetamphos	0.01	Diuron	NT	Piperonyl butoxide	NT		
Fenthion	0.01	Proquinazid	0.01	Epoxiconazole	NT	Pirimicarb	NT		

Definitions

LOR - Level of reporting NT - Not Tested Units - mg/kg - milligrams per kilogram

Since 1987

AMAL Analytical Pty Ltd 27 Shafton Street Huntingdale VIC 3166 Australia

Web: www.amalanalytical.com.au Email: info@amalanalytical.com.au

Phone: +61 3 9544 4111 ABN: 82 575 943 797



FARM LEASE AGREEMENT 54-160 KNIGHTS RD. MANNERIM 3222

A. NAMES OF PARTIES AND DESCRIPTION OF PROPERTY:

This lease is entered into this 29th day of January, 2024, between SueLynn Property Trust, landowner, c/- 415 Church Rd Portarlington Victoria 3223, and Stephen Downey, tenant of 415 Church Rd Portarlington Victoria 3223 hereinafter called the landowner and tenant respectively. Under the terms and conditions that follow, the landowner hereby leases to the tenant a farm to use for agricultural purposes of approximately 303 acres, situated at 54-160 Knights Rd Mannerim Victoria 3222 (Lots2-5 on Plan of Subdivision 809702H)

B. TERM OF LEASE:

The term of this lease shall be from 29th January 2024 to 31st December 2024, and the tenant shall surrender possession at the end of the term or at the end of any extension thereof. Amendments and alterations to this lease may be made in writing in the space provided on the back of this form at any time by mutual agreement. In the event of failure to agree on a proposed alteration, the existing provisions of the lease shall control operations.

C. RENTAL RATES AND ARRANGEMENTS:

As rent or partial rent for the farm, the tenant agrees to pay the total sum of \$10,605 per year. This represents acres and rates per acre as stated in the table below.

ACRES: 303

RENT/ACRE \$35 per annum

TOTAL \$10,605

The cash rent shall be paid as follows:

50% percent of the total annual cash rent shall be paid on 1st January with the remainder to be paid on 1st July.

Records of all expenses and yields will be kept by the tenant and shall be available to the landowner upon request.

D. CONSERVATION PRACTICES:

Tenant agrees to keep in good repair all terraces, open ditches, inlets and outlets of tile drains; preserve all established watercourses or ditches including grassed waterways, and refrain from any operations or practice that will injure such structures. The tenant agrees to remain in compliance with the conservation plan of the farm.

E. PROPERTY RIGHTS:

- 1. **Right of Entry** The landowner reserves the right for them, their agents, their employees, or their assigns to enter the farm at any reasonable time for purposes of:
 - (a) consultation with the tenant;
 - (b) making repairs, improvements, and inspection;
 - (c) developing mineral resources; and
 - (d) after notice of termination of the lease is given, for purposes of ploughing, seeding, fertilizing, and such customary seasonal work, none of which is to interfere with the tenant in carrying out regular farm operations.
- 2. **Transfer of Farm** If the landowner should sell or otherwise transfer title to the farm, he or she will do so subject to the provisions of this lease.
- 3. **No Right to Sublease** The landowner does not convey to the tenant the right to lease or sublease any part of the farm or to assign the lease to any person or persons, unless prior approval is obtained from the landowner.

4. **Heirs and Successors** - The terms of this lease shall be binding upon the heirs, executors, administrators, and successors of both landowner and tenant in like manner as upon the original parties. However, in event the lease is for more than one year, the heirs or successors of the tenant shall have the option to give written notice of termination effective at the end of the lease year in which death occurs.

F. NON-PARTNERSHIP:

This lease does not give rise to a partnership. Neither party shall have the authority to bind the other without written consent. Neither party shall be liable for debts or obligations incurred by the other without written consent.

G. DEFAULT:

If either party willfully neglects or refuses to carry out any provision, the other party shall have the right, in addition to compensation for damages, to terminate the lease. He or she shall do so by written notice on the party at fault, specifying the violations of the agreement. If violations are not corrected within 30 days, the lease shall be terminated.

H. LEASE EXTENSION:

This lease shall be extended from 1st January each year by mutual agreement of the landlord and tenant. Any amendments or alterations to the preceding terms will be documented by a new lease agreement setting out those terms mutually agreed to by the landlord and tenant.

DATE:	 	 	
LANDLORD:			
TENANT:			
WITNESS:			

Due diligence checklist

What you need to know before buying a residential property

Before you buy a home, you should be aware of a range of issues that may affect that property and impose restrictions or obligations on you, if you buy it. This checklist aims to help you identify whether any of these issues will affect you. The questions are a starting point only and you may need to seek professional advice to answer some of them. You can find links to organisations and web pages that can help you learn more, by visiting the Due diligence checklist Due diligence checklist).

Urban living

Moving to the inner city?

High density areas are attractive for their entertainment and service areas, but these activities create increased traffic as well as noise and odours from businesses and people. Familiarising yourself with the character of the area will give you a balanced understanding of what to expect.

Is the property subject to an owners corporation?

If the property is part of a subdivision with common property such as driveways or grounds, it may be subject to an owners corporation. You may be required to pay fees and follow rules that restrict what you can do on your property, such as a ban on pet ownership.

Growth areas

Are you moving to a growth area?

You should investigate whether you will be required to pay a growth areas infrastructure contribution.

Flood and fire risk

Does this property experience flooding or bushfire?

Properties are sometimes subject to the risk of fire and flooding due to their location. You should properly investigate these risks and consider their implications for land management, buildings and insurance premiums.

Rural properties

Moving to the country?

If you are looking at property in a rural zone, consider:

- Is the surrounding land use compatible with your lifestyle expectations? Farming can create noise or odour that may be at odds with your expectations of a rural lifestyle.
- Are you considering removing native vegetation? There are regulations which affect your ability to remove native vegetation on private property.
- Do you understand your obligations to manage weeds and pest animals?

Can you build new dwellings?

Does the property adjoin crown land, have a water frontage, contain a disused government road, or are there any crown licences associated with the land?

Is there any earth resource activity such as mining in the area?

You may wish to find out more about exploration, mining and quarrying activity on or near the property and consider the issue of petroleum, geothermal and greenhouse gas sequestration permits, leases and licences, extractive industry authorisations and mineral licences.

Soil and groundwater contamination

Has previous land use affected the soil or groundwater?

You should consider whether past activities, including the use of adjacent land, may have caused contamination at the site and whether this may prevent you from doing certain things to or on the land in the future.

(04/10/2016)



Land boundaries

Do you know the exact boundary of the property?

You should compare the measurements shown on the title document with actual fences and buildings on the property, to make sure the boundaries match. If you have concerns about this, you can speak to your lawyer or conveyancer, or commission a site survey to establish property boundaries.

Planning controls

Can you change how the property is used, or the buildings on it?

All land is subject to a planning scheme, run by the local council. How the property is zoned and any overlays that may apply, will determine how the land can be used. This may restrict such things as whether you can build on vacant land or how you can alter or develop the land and its buildings over time.

The local council can give you advice about the planning scheme, as well as details of any other restrictions that may apply, such as design guidelines or bushfire safety design. There may also be restrictions – known as encumbrances – on the property's title, which prevent you from developing the property. You can find out about encumbrances by looking at the section 32 statement.

Are there any proposed or granted planning permits?

The local council can advise you if there are any proposed or issued planning permits for any properties close by. Significant developments in your area may change the local 'character' (predominant style of the area) and may increase noise or traffic near the property.

Safety

Is the building safe to live in?

Building laws are in place to ensure building safety. Professional building inspections can help you assess the property for electrical safety, possible illegal building work, adequate pool or spa fencing and the presence of asbestos, termites, or other potential hazards.

Building permits

Have any buildings or retaining walls on the property been altered, or do you plan to alter them?

There are laws and regulations about how buildings and retaining walls are constructed, which you may wish to investigate to ensure any completed or proposed building work is approved. The local council may be able to give you information about any building permits issued for recent building works done to the property, and what you must do to plan new work. You can also commission a private building surveyor's assessment.

Are any recent building or renovation works covered by insurance?

Ask the vendor if there is any owner-builder insurance or builder's warranty to cover defects in the work done to the property.

Utilities and essential services

Does the property have working connections for water, sewerage, electricity, gas, telephone and internet?

Unconnected services may not be available, or may incur a fee to connect. You may also need to choose from a range of suppliers for these services. This may be particularly important in rural areas where some services are not available.

Buyers' rights

Do you know your rights when buying a property?

The contract of sale and section 32 statement contain important information about the property, so you should request to see these and read them thoroughly. Many people engage a lawyer or conveyancer to help them understand the contracts and ensure the sale goes through correctly. If you intend to hire a professional, you should consider speaking to them before you commit to the sale. There are also important rules about the way private sales and auctions are conducted. These may include a cooling-off period and specific rights associated with 'off the plan' sales. The important thing to remember is that, as the buyer, you have rights.

(04/10/2016)

